



Special Executive Report

DATE: November 17, 2010

SER#: 5474

SUBJECT: Listing of Two (2) New Alberta Electricity Futures Contracts

Effective Sunday, December 5, 2010, for trade date Monday, December 6, 2010, the New York Mercantile Exchange, Inc. (NYMEX) will launch two (2) new Alberta electricity swap futures contracts for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. The contracts are listed with NYMEX, and subject to, the rules and regulations of NYMEX and Chicago Mercantile Exchange.

NYMEX will allow Exchange of Futures for Related Position ("EFRP") transactions to be submitted through CME ClearPort pursuant to the provisions of Exchange Rule 538.

Specifications for Alberta Power Pool Calendar Day Swap Futures contract

- Commodity Code: AOD
- Settlement Type: Financial
- Contract Quantity: The contract quantity shall be 5 Megawatts for all daily hours. The contract quantity will be adjusted by the transition in and out of the daylight savings time. Transaction sizes for trading in any contract day shall be restricted to whole number multiples of the number of hours in the contract day.
- Listing Schedule: Current month and next full month (up to 62 daily contracts)
- First Listed Day: December 6 contract day
- Termination of Trading: Trading shall cease on the business day that is the contract day. If the contract day is not a business day trading shall cease on the business day immediately preceding the contract day.
- Days and Hours: A contract day shall mean a Monday through Sunday Hour Ending 0100-2400 Mountain Prevailing Time (MPT), including North American Electric Reliability Corporation holidays.
- Prices and Fluctuations: Prices shall be quoted in Canadian dollars and cents per MWh. The minimum price fluctuation shall be CAD 0.01 per MWh. There shall be no maximum price fluctuation.
- Rule Chapter: 1049

Specifications for Alberta Power Pool Calendar Month Swap Futures contract

- Commodity Code: AOM
- Settlement Type: Financial
- Contract Quantity: The contract quantity shall be 5 Megawatts for daily hours. The contract quantity will be adjusted by the transition in and out of the daylight savings time. Transaction sizes for trading in any delivery month shall be restricted to whole number multiples of the number of days in the contract month.
- Listing Schedule: Balance of the current year plus the next five calendar years with a new calendar year added following the termination of trading in the December contract month of the current year.
- First Listed Month: January 2011 contract month

- Termination of Trading: Trading shall cease on the last business day of the contract month.
- Days and Hours: "Days & Hours" shall mean a Monday through Sunday Hour Ending 0100-2400 Mountain Prevailing Time (MPT), including North American Electric Reliability Corporation holidays.
- Prices and Fluctuations: Prices shall be quoted in Canadian dollars and cents per MWh. The minimum price fluctuation shall be CAD 0.01 per MWh. There shall be no maximum price fluctuation.
- Rule Chapter:1050

Fee Schedule

	Member	Non-Member	COMEX Blended
ClearPort	\$0.03	\$0.03	NA
Floor	\$0.03	\$0.03	\$0.03
Cash Settlement	\$0.03	\$0.03	NA
EFS, EFP, Spreads, Strips and ex Pit trades are available at standard member and nonmember rates – no surcharges apply. Block fees apply at standard levels.			

Should you have any questions or require any further information, please contact Todd Schlaht at (403) 444-5568 or Mike O'Neill (212) 299-2348.