



## Special Executive Report

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S-5459

November 9, 2010

### **RESTRICTED CONTRACT MARKETS FOR CME RULE 552** **("DUAL TRADING RESTRICTIONS")**

CME Group has approved the following list of restricted markets and procedures for the implementation of CME Rule 552 ("Dual Trading Restrictions"), effective for the remainder of the fourth quarter of 2010 and the beginning of the first quarter of 2011.

**Please note that as of December 1, 2010, the dual trading restrictions will be removed from the sixth contract month position quarterly cycle Eurodollar options.**

- ***EURODOLLAR OPTIONS:*** Dual trading is restricted in the following contract month positions, up to but not including the last five business days of the contract month:
  - First, second, third, fourth and fifth contract month position quarterly ED options.
  - First and second position serial month ED options.
  - First, second and third contract month position quarterly cycle One-Year ED MidCurve options.
  - First and second position serial month One-Year ED MidCurve options.
- ***S&P 500<sup>®</sup> INDEX OPTIONS:*** Dual trading is restricted in the first quarterly contract month position S&P 500 options and the first serial contract month position S&P 500 options, up to but not including the last five business days of the contract month.

CME Group regularly reviews historical volume data in order to determine those contracts and contract months deemed mature and liquid pursuant to CME Rule 552. Any new restrictions on dual trading will occur only after prior notice has been provided to shareholder/members.

Please see the reverse side of this document for information on the date ranges during which dual trading is restricted in each of the restricted contract months.

## EFFECTIVE DATES OF DUAL TRADING RESTRICTIONS ON CME PRODUCTS

The following schedule details the effective periods of the dual trading restrictions by contract month for CME products.

		----DUAL TRADING RESTRICTION----				
CME Product	Contract Month	Restricted Dates			Date Lifted	Termination of Trading Date
ED Options (Quarterlies)	Dec 2010	9/15/09	To	12/6/10	12/7/10	12/13/10
	Mar 2011	12/15/09	To	3/7/11	3/8/11	3/14/11
	Jun 2011	3/15/10	To	6/6/11	6/7/11	6/13/11
	Sep 2011	6/1/10	To	9/2/11	9/6/11	9/12/11
	Dec 2011	9/15/10	To	12/5/11	12/6/11	12/12/11
	Mar 2012	12/14/10	To	3/5/12	3/6/12	3/12/12
	<b>Jun 2012</b>	<b>3/15/11</b>	To	<b>6/4/12</b>	<b>6/5/12</b>	<b>6/11/12</b>
ED Options (Serials)	Nov 2010	8/23/10	To	11/12/10	11/15/10	11/19/10
	<b>Jan 2011</b>	<b>11/22/10</b>	To	<b>1/14/11</b>	<b>1/18/11</b>	<b>1/21/11</b>
	<b>Feb 2011</b>	<b>1/24/11</b>	To	<b>2/11/11</b>	<b>2/14/11</b>	<b>2/18/11</b>
1-Yr. MidCurve Options (Quarterlies)	Dec 2010	6/13/10	To	12/10/10	12/13/10	12/17/10
	Mar 2011	6/1/10	To	3/11/11	3/14/11	3/18/11
	Jun 2011	12/20/10	To	6/10/11	6/13/11	6/17/11
	Sep 2011	3/21/10	To	9/9/11	9/12/11	9/16/11
	<b>Dec 2011</b>	<b>6/20/11</b>	To	<b>12/9/11</b>	<b>12/12/11</b>	<b>12/16/11</b>
1-Yr. MidCurve Options (Serials)	Nov 2010	10/18/10	To	11/12/10	11/15/10	11/19/10
	<b>Jan 2011</b>	<b>11/22/10</b>	To	<b>1/14/11</b>	<b>1/18/11</b>	<b>1/21/11</b>
	<b>Feb 2011</b>	<b>1/24/11</b>	To	<b>2/11/11</b>	<b>2/14/11</b>	<b>2/18/11</b>
SP Options (Quarterlies)	Dec 2010	9/17/10	To	12/9/10	12/10/10	12/16/10
	Mar 2011	12/17/10	To	3/10/11	3/11/11	3/17/11
	<b>Jun 2011</b>	<b>3/18/11</b>	To	<b>6/9/11</b>	<b>6/10/11</b>	<b>6/16/11</b>
SP Options (Serials)	Nov 2010	10/15/10	To	11/11/10	11/12/10	11/18/10
	<b>Jan 2011</b>	<b>11/19/10</b>	To	<b>1/13/11</b>	<b>1/14/11</b>	<b>1/20/11</b>
	<b>Feb 2011</b>	<b>1/21/11</b>	To	<b>2/10/11</b>	<b>2/11/11</b>	<b>2/17/11</b>

If you have any questions regarding the dual trading restrictions, please contact Shantell Stanberry, Senior Data Quality Analyst, Market Regulation, at 312.435.3642 or Lou Abarcar, Associate Director, Market Regulation, at 312.341.3236.