



## Special Executive Report

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**DATE: October 27, 2010**

**SER#: 5451**

**SUBJECT: Revision of Fees for E-micro Gold Futures (MGC) and Gold Volatility Index (VIX) Futures (GVF)**

Effective immediately, the Commodity Exchange, Inc. (COMEX) is implementing revised transaction fees associated with the trading of E-micro Gold futures (MGC) contract on CME Globex. The revised fees are listed in the table below. Please note that, as previously stated in Special Executive Report (“SER”) 5391R, issued on September 30, 2010, (a) fees, including Exchange fees and delivery fees, continue to be waived for market participants for a period of six months from launch date, and (b) there continue to be no charge for the conversion of 10 E-micro Gold futures into one COMEX Gold warrant.

**REVISED FEES – E-MICRO GOLD FUTURES (beginning April 4, 2011)**

Product	Member	Non Member	International
E-micro Gold Futures	Member \$0.10	Non Member overnight trade \$0.20	IIP/AIP \$0.15
	Cross Division \$0.15		

In addition, effective immediately, COMEX is implementing revised transaction fees relating to the trading on CME Globex and clearing through CME ClearPort of the Gold Volatility Index (VIX) futures (GVF) contract. The revised fees below only apply to the Gold Volatility Index (VIX) futures (GVF) contract and supersede the fees for the Gold Volatility Index (VIX) futures (GVF) contract previously published in SER-5410, from September 24, 2010. The revised fees, which will be retroactive from the listing date of October 18, 2010, are listed in the table below.

**Revised Fees for the Gold VIX Futures\***

Product	Globex Exchange Fee				ClearPort Exchange Fee		Cash Settlement	
	Member Day	Member Overnight	Cross Division	Non Member	Member	Non Member	Member	Non Member
Gold Volatility Index (VIX) Futures	\$0.50	\$0.75	\$1.13	\$1.50	\$0.75	\$1.50	\$0.57	\$1.15

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