



Special Executive Report

DATE: October 5, 2010

SER#: 5421

SUBJECT: Listing of EIA Flat Tax On-Highway Diesel Average Price Option

Beginning on Sunday, October 17, 2010, for trade date Monday, October 18, 2010, the New York Mercantile Exchange, Inc. (NYMEX) will list for trading on the NYMEX trading floor and for clearing through CME ClearPort the EIA Flat Tax On-Highway Diesel Average Price Option contract. The option contract is listed with NYMEX, and subject to, the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc. The specifications of the option contract are provided below.

SPECIFICATIONS:

- **Commodity Code:** DAP
- **Rule Chapter:** 311
- **Underlying Futures:** A5
- **Option Classification:** European-style Option (Exercises on expiration day only).
- **Contract Size:** 42,000 gallons.
- **Expiration Date:** The option expires on the last business day of the underlying calendar month.
- **Initial Contract Month:** October 2010.
- **Listed Months:** 36 consecutive contract months.
- **Trading Unit:** A long call option will be financially settled on expiration day by the settlement price for the underlying calendar swap less the strike price multiplied by 42,000 gallons, or zero, whichever is greater. A long put option will be financially settled on expiration day by the strike price less the settlement price of the underlying calendar swap multiplied by 42,000 gallons, or zero, whichever is greater.
- **Strike Price Intervals:** Five strike prices in increments of \$.001 per gallon above and below the at-the-money strike price for a total of at least 11 strike prices. Strike price boundaries are adjusted according to futures price movements.
- **Minimum Price Fluctuation:** \$0.0001 per gallon.
- **Value Per Tick:** \$4.20
- **Trading Hours:**
CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT).
- **Fee Schedule:**

Product	Pit Exchange Fee				CME ClearPort Exchange Fee		Cash Settlement	
	Member Day	Member Overnight	Cross Division	Non Member	Member	Non Member	Member	Non Member
EIA Flat Tax On-Highway Diesel Average Price Option	x	\$1.00	x	\$1.50	\$1.00	\$1.50	\$0.50	\$0.50

For more information, please contact Robert Biolsi at (212) 299-2610.