

SER-5325

July 27, 2010

**Large Trader Requirements, All Month/Any One Month Accountability Levels, Expiration Month Position Limit, and Aggregation Allocation for the New Palladium Option Contract**

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In connection with the launch of the new Palladium Option contract on trade date August 9, 2010, please note below the corresponding all month/any one month accountability levels (NYMEX Rule 560), expiration month position limit (NYMEX Rule 559), reportable level (NYMEX Rule 561), and aggregation allocation for the new contract. This contract will be added to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook. The commodity code is provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Contract related questions can be directed to Joe Hawrysz, Director, Global Market Surveillance, at 312.341.7750, or Glenn Hofferber, Associate Director, Market Surveillance, at 212.299.2884.

(Bold/underlining indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<u>Metals</u>							
<u>Palladium Option</u>	<u>119</u>	<u>PAO</u>	<u>1,000</u>	<u>1,000</u>	<u>650</u>	<u>25</u>	<u>PA</u>