

Special Executive Report

SER-5249

May 19, 2010

**Large Trader Reporting Requirements, All Month/Any One Month
Position Accountability Levels, Expiration Month Position Limits, and
Aggregation Allocations for Three (3) New PJM Zone Swap Options
Contracts, and One (1) Cinergy Swaption Contract**

In connection with the launch of three (3) new PJM Zone swap options contracts and one (1) Cinergy swaption contract on trade date May 24, 2010, please note below the corresponding all month/any one month accountability levels (NYMEX Rule 560), expiration month position limits (NYMEX Rule 559), reportable levels (NYMEX Rule 561) and aggregation allocations for the new contracts. The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Contract related questions can be directed to Chris Reinhardt, Supervisor, Market Surveillance at 212.299.2884.

(Bold/underline indicates additions.)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Account-ability Level</u>	<u>Any One Month Account-ability Level</u>	<u>Expira-tion Month Limit</u>	<u>Report-ing Level</u>	<u>Aggre-gate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Electricity</i>							
<i>Midwest Independent Transmission System Operator, Inc. (MISO)</i>							
<u>Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip</u>	<u>921</u>	<u>OEM</u>	<u>3,500</u>	<u>2,500</u>	<u>500</u>	<u>25</u>	<u>EM</u>
<i>JCPL Zone</i>							
<u>PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Option</u>	<u>923</u>	<u>JCL</u>	<u>9,000</u>	<u>7,000</u>	<u>2,000</u>	<u>25</u>	<u>I2</u>
<i>PEPCO Zone</i>							
<u>PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Option</u>	<u>924</u>	<u>PEP</u>	<u>9,000</u>	<u>7,000</u>	<u>2,000</u>	<u>25</u>	<u>R8</u>
<i>PSEG Zone</i>							
<u>PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Option</u>	<u>922</u>	<u>PSG</u>	<u>9,000</u>	<u>7,000</u>	<u>2,000</u>	<u>25</u>	<u>L6</u>