

Special Executive Report

S- 5243

May 14, 2010

Listing of New SO₂ Emission 25 Allowance Vintage 2009 Futures Contract

On Sunday, June 6, 2010 for trade date Monday, June 7, 2010, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will launch a new SO₂ Emission 25 Allowance Vintage 2009 Futures (chapter 554, code **VAF**) for trading on CME Globex and for submission for clearing through CME ClearPort. The Exchange currently offers the SO₂ Emission 25 Allowance Non-Vintage and Vintages 2010 through 2014 Futures for trading on CME Globex and for submission for clearing through CME ClearPort.

This Vintage 2009 contract is listed by NYMEX, and is subject to NYMEX and Chicago Mercantile Exchange Inc. rules and regulations.

Contract Unit

The contract unit shall be twenty-five (25) SO₂ emission allowances for delivery made by transfer through Allowance Management System (AMS).

Deliverable Allowances for Specific Vintage Year

SO₂ emission allowances acceptable for delivery are allowances with a vintage corresponding to the specific vintage year of the terminating contract month or a vintage of any year prior to the specified vintage year of the terminating contract month.

Termination of Trading

With the exception of February contracts, trading in the current delivery month shall cease on the last business day of the contract month. Trading in the February contracts shall cease on the third to last business day of the expiring contract month.

Listed Months

The contract months listed will be July 2010 contract month through December 2011 contract month, inclusively.

Fee Schedule

The fees for SO₂ Emission 25 Allowance Vintage 2009 Futures, which will be waived until August 31, 2010, are as follows:

Full Name	Member	Non Member
SO ₂ Emission 25 Allowance Vintage 2009 Futures	\$1.50	\$1.50

Additional Fees	Member	Non Member
Delivery Notice	\$1.00	\$1.00

Should you have any questions or require any further information, please contact Brad Leach at 212-299-2609 or Adila Mchich at 212-299-2270.