



Special Executive Report

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January 12, 2012

NEW SINGLE- AND ALL-MONTH POSITION LIMITS IN CBOT GRAIN AND OILSEED PRODUCTS

The CBOT has received CFTC approval to increase single- and all-month combined futures equivalent position limits in Corn, Mini-Sized Corn, Soybeans, Mini-Sized Soybeans, Wheat, Mini-Sized Wheat, Oats, Soybean Oil and Soybean Meal effective January 17, 2012.

On November 18, 2011, the CFTC published its final rules on position limits in futures and swaps in the Federal Register. The effective implementation date for the new CFTC limits in the legacy Referenced Contracts specified in these new rules is January 17, 2012. In order to remain consistent with these new Federal non-spot speculative position limits for legacy Referenced Contracts, the CFTC has approved the Exchange's new single- and all-month speculative position limits. The new single- and all-month limits, effective January 17, 2012, will be:

- 33,000 contracts for CBOT Corn,
- 15,000 contracts for CBOT Soybeans,
- 12,000 contracts for CBOT Wheat,
- 8,000 contracts for CBOT Soybean Oil,
- 6,500 contracts for CBOT Soybean Meal, and
- 2,000 contracts for CBOT Oats.

For detailed information about this increase in speculative position limits, please see S-6066R available at http://www.cmegroup.com/rulebook/files/SER_6066R_-_2012_Position_Limits_v2.pdf.

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