



Special Executive Report

DATE: November 11, 2011
SER#: 6011
SUBJECT: Listing of Four (4) European Biodiesel Contracts on the NYMEX Trading Floor and CME ClearPort

Effective Sunday, November 20, 2011, for trade date Monday November 21, 2011, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list four biodiesel futures contracts for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. These futures contracts will be financially settled. The contracts are listed with, and subject to, the rules and regulations of NYMEX.

Contract Specifications:

The contract specifications are as follows:

Contract Title	RME Biodiesel (Argus) fob Rdam (RED Compliant) Swap Future	FAME 0 (Argus) Biodiesel fob Rdam (RED Compliant) Swap Future	RME Biodiesel (Argus) fob Rdam (RED Compliant) vs. ICE Gasoil Spread Swap Future	FAME 0 Biodiesel (Argus) fob Rdam (RED Compliant) vs. ICE Gasoil Spread Swap Future
Commodity Code	RBF	FBD	BFR	FBT
Contract Size	100 metric tons	100 metric tons	100 metric tons	100 metric tons
First Listed Month	December 2011	December 2011	December 2011	December 2011
Listing Period	24 consecutive months	24 consecutive months	24 consecutive months	24 consecutive months
Termination of Trading	Trading shall cease on the last business day of the contract month.	Trading shall cease on the last business day of the contract month.	Trading shall cease on the last business day of the contract month.	Trading shall cease on the last business day of the contract month.
Minimum Price Intervals	\$0.001 per metric ton	\$0.001 per metric ton	\$0.001 per metric ton	\$0.001 per metric ton
Value per Tick	\$0.10	\$0.10	\$0.10	\$0.10
Settlement Tick	\$0.001	\$0.001	\$0.001	\$0.001
Rule Chapter	1149	1147	1150	1148

The Exchange will allow the exchange for related position (EFRP) transactions to be submitted through CME ClearPort. EFRP transactions in these futures contracts will be governed by the provisions of Exchange Rule 538.

Trading and Clearing Hours:

CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
 Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. CT).

Trading and Clearing Fees:

For the RME Biodiesel (Argus) fob Rdam (RED Compliant) Swap Future and the FAME 0 (Argus) Biodiesel fob Rdam (RED Compliant) Swap Future, fees are as follows:

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	n/a	\$0.85	\$1.10	\$1.35	
Globex	n/a	n/a	n/a	n/a	n/a
ClearPort		\$0.85		\$1.35	

Other Processing Fees		
	Member	Non-Member
Cash Settlement	\$0.85	\$1.35
Futures from E/A	n/a	n/a
	House Acct	Customer Acct
Options E/A Notice	n/a	n/a
Delivery Notice	n/a	n/a

Additional Fees and Surcharges	
EFS Surcharge	n/a
Block Surcharge	n/a
Facilitation Desk Fee	\$0.10

For the RME Biodiesel (Argus) fob Rdam (RED Compliant) vs. ICE Gasoil Spread Swap Future and the FAME 0 Biodiesel (Argus) fob Rdam (RED Compliant) vs. ICE Gasoil Spread Swap Future, fees are as follows:

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	n/a	\$1.70	\$2.20	\$2.70	
Globex	n/a	n/a	n/a	n/a	n/a
ClearPort		\$1.70		\$2.70	

Other Processing Fees		
	Member	Non-Member
Cash Settlement	\$1.70	\$2.70
Futures from E/A	n/a	n/a

Additional Fees and Surcharges	
EFS Surcharge	n/a
Block Surcharge	n/a
Facilitation Desk Fee	\$0.10

	House Acct	Customer Acct
Options E/A Notice	n/a	n/a
Delivery Notice	n/a	n/a

For more information please contact Richard Stevens at +44 20 3379 3790.