



## Special Executive Report

---

**DATE:** December 19, 2011

**SER#:** 6054

**SUBJECT:** Listing of NY Ultra Low Sulfur Diesel Financial Futures, American-Style and European-Style Options

Please be advised that effective Sunday, January 22, 2012, for trade date Monday, January 23, 2012, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list a NY ultra low sulfur diesel financial futures and corresponding American-style and European-style option contracts for electronic trading on CME Globex, open outcry trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. These contracts are listed with, and subject to, the rules and regulations of NYMEX.

### SPECIFICATION SUMMARY:

<b>Contract Name</b>	NY ULSD Financial Futures	NY ULSD Option	NY ULSD European Option
<b>Commodity Code</b>	ULS	ULO	ULE
<b>Chapter</b>	1152	1153	1154
<b>Option Type</b>	N/A	American	European
<b>Settlement Type</b>	Financial	Physical	Financial
<b>Underlying Futures</b>	N/A	New York Harbor Ultra-Low Sulfur Diesel (ULSD) Futures (LH)	New York Harbor Ultra-Low Sulfur Diesel (ULSD) Futures (LH)
<b>Contract Unit</b>	42,000 gallons	42,000 gallons	42,000 gallons
<b>Expiration Date</b>	The business day prior to the expiration of the New York Harbor Ultra-Low Sulfur Diesel (ULSD) Futures contract	Three business days prior to the expiration of the underlying futures	Three business days prior to the expiration of the underlying futures
<b>Minimum Price Fluctuation</b>	\$0.0001 per gallon	\$0.0001 per gallon	\$0.0001 per gallon
<b>Strike Price Interval</b>	N/A	\$0.01	\$0.01
<b>First Listed Contract</b>	February 2012	February 2012	February 2012
<b>Listing Convention</b>	Current year and next 4 consecutive years	Current year and next 4 consecutive years	Current year and next 4 consecutive years

- **Trading Hours:**

Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 p.m. – 1:30 p.m. Chicago Time/CT).

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

- **Fee Schedule:**

NY ULSD Financial Futures					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.45	\$0.70	\$0.95	\$1.45	
Globex	\$0.45	\$0.70	\$0.95	\$1.45	\$0.75
ClearPort		\$0.70		\$1.45	
Processing Fees			Additional Fees and Surcharges		
	Member	Non-Member	EFS Surcharge	NA	
Cash Settlement	\$0.00	\$0.00	Block Surcharge	\$0.10	
Futures from E/A	NA	NA	Facilitation Desk Fee	\$0.20	
	House Acct	Cust Acct			
Options E/A Notice	NA	NA			
Delivery Notice	NA	NA			

NY ULSD Option					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.45	\$0.70	\$0.95	\$1.45	
Globex	\$0.45	\$0.70	\$0.95	\$1.45	\$0.75
ClearPort		\$1.75		\$2.50	
Processing Fees			Additional Fees and Surcharges		
	Member	Non-Member	EFS Surcharge	NA	
Cash Settlement	NA	NA	Block Surcharge	NA	
Futures from E/A	NA	NA	Facilitation Desk Fee	\$0.20	
	House Acct	Cust Acct			
Options E/A Notice	\$0.40	\$0.85			
Delivery Notice	NA	NA			

NY ULSD European Option					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.45	\$0.70	\$0.95	\$1.45	
Globex	\$0.45	\$0.70	\$0.95	\$1.45	\$0.75
ClearPort		\$1.75		\$2.50	
Processing Fees			Additional Fees and Surcharges		
	Member	Non-Member	EFS Surcharge	NA	
Cash Settlement	\$0.90	\$1.15	Block Surcharge	NA	
Futures from E/A	NA	NA	Facilitation Desk Fee	\$0.20	
	House Acct	Cust Acct			
Options E/A Notice	NA	NA			
Delivery Notice	NA	NA			

For additional information, please contact Robert Biolsi at (212) 299-2610 or Daniel Brusstar at (212) 299-2604.