



Special Executive Report

DATE: November 23, 2011

SER#: 6029

SUBJECT: Listing of PJM West Hub RT 50 MW Off-Peak Option

Please be advised that effective Sunday, December 11, 2011, for trade date Monday, December 12, 2011, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list a new electricity option contract, PJM West Hub RT 50 MW Off-Peak Option, for open outcry trading and for clearing through CME ClearPort. The contract is listed with, and subject to, the rules and regulations of NYMEX.

SPECIFICATION SUMMARY:

- **Contract Name:** PJM West Hub RT 50 MW Off-Peak Option
- **Commodity Code:** N9P
- **Chapter:** 1179
- **Option Type:** Physically settled, American style option
- **Underlying Futures:** PJM Western Hub Off-Peak Calendar-Month Real-Time LMP Swap Futures (N9)
- **Contract Unit:** 50 MWh
- **Expiration Date:** Trading will cease at the close of trading two business days prior to the contract month.
- **Minimum Price Fluctuation:** \$0.01 per MWh
- **Strike Price Intervals:** \$0.50 per MWh
- **First Listed Contract Month:** January 2012
- **Listing Convention:** The current year plus the next five calendar years
- **Trading Hours:**
Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT).
CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
- **Fee Schedule:**

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	NA	\$0.30	\$0.30	\$0.30	
Globex	NA	NA	NA	NA	NA
ClearPort		\$0.30		\$0.30	

Processing Fees			Additional Fees and Surcharges	
	Member	Non-Member	EFS Surcharge	NA
Cash Settlement	NA	NA	Block Surcharge	NA
Futures from E/A	NA	NA	Facilitation Desk Fee	\$0.01
	House Acct	Cust Acct		
Options E/A Notice	\$0.03	\$0.06		
Delivery Notice	NA	NA		

For additional information, please contact Robert Biolsi at (212) 299-2610.