

Special Executive Report

DATE: November 4, 2011

SER#: 5998

SUBJECT: Listing of NY ULSD Related Futures and Option Contracts

Please be advised that effective Sunday, November 13, 2011, for trade date Monday, November 14, 2011, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list 14 new futures and 8 new options based on the NY Ultra Low Sulfur Diesel market, for open outcry trading and for clearing through CME ClearPort. The contracts are listed with, and subject to, the rules and regulations of NYMEX.

SUMMARY OF SPECIFICATIONS:

- **Futures contracts:**

CONTRACT NAME	CHAPTER	CODE	CONTRACT UNIT	MINIMUM PRICE FLUCTUATION	EXPIRATION	LISTING CONVENTION
NY ULSD Crack Spread Swap Futures	1157	UCF	1,000 barrels	\$0.001	Last business day of the contract month	Current year and next 4 years
RBOB vs. NY ULSD Swap Futures	1158	RVU	42,000 gallons	\$0.0001	Last business day of the contract month	Current year and next 4 years
Gulf Coast ULSD (Platts) Up-Down vs. NY ULSD Swap Futures	1159	GUU	42,000 gallons	\$0.0001	Last business day of the contract month	Current year and next 4 years
Gulf Coast Jet (Platts) Up-Down vs. NY ULSD Swap Futures	1160	GJP	42,000 gallons	\$0.0001	Last business day of the contract month	Current year and next 4 years
Gulf Coast ULSD (Platts) Up-Down vs. NY ULSD BALMO Swap Futures	1161	GUB	42,000 gallons	\$0.0001	Last business day of the contract month	One month and the following month listed 10 business days prior to the start of the contract month
Gulf Coast Jet (Platts) Up-Down vs. NY ULSD Swap BALMO Futures	1162	GJB	42,000 gallons	\$0.0001	Last business day of the contract month	One month and the following month listed 10 business days prior to the start of the contract month
Gulf Coast ULSD (Argus) Up-Down vs. NY ULSD Swap Futures	1163	GAU	42,000 gallons	\$0.0001	Last business day of the contract month	Current year and next 4 years
Gulf Coast Jet (Argus) Up-Down vs. NY ULSD Swap Futures	1164	GJA	42,000 gallons	\$0.0001	Last business day of the contract month	Current year and next 4 years
Gulf Coast ULSD (Argus) Up-Down vs. NY ULSD BALMO Swap Futures	1165	GAB	42,000 gallons	\$0.0001	Last business day of the contract month	One month and the following month listed 10 business days prior to the start of the contract month

CONTRACT NAME	CHAPTER	CODE	CONTRACT UNIT	MINIMUM PRICE FLUCTUATION	EXPIRATION	LISTING CONVENTION
Gulf Coast Jet (Argus) Up-Down vs. NY ULSD BALMO Swap Futures	1166	GJC	42,000 gallons	\$0.0001	Last business day of the contract month	One month and the following month listed 10 business days prior to the start of the contract month
NY ULSD Calendar Swap Futures	1167	USF	42,000 gallons	\$0.0001	Last business day of the contract month	Current year and next 4 years
NY ULSD BALMO Swap Futures	1168	UBS	42,000 gallons	\$0.0001	Last business day of the contract month	One month and the following month listed 10 business days prior to the start of the contract month
NY ULSD Last Day Financial Swap Futures	1169	ULF	42,000 gallons	\$0.0001	Last business day of the contract month	Current year and next 4 years
NY ULSD Crack Spread BALMO Swap Futures	1174	UBC	1,000 barrels	\$0.001	Last business day of the contract month	One month and the following month listed 10 business days prior to the start of the contract month

- **Option Contracts:**

CONTRACT NAME	CHAPTER	CODE	CONTRACT UNIT	MINIMUM PRICE FLUCTUATION	EXPIRATION	LISTING CONVENTION	STRIKE PRICE INTERVALS
NY ULSD Average Price Option	1170	UAO	42,000 gallons	\$0.0001	Last business day of the contract month	Current year and next 4 years	\$0.0001
NY ULSD Calendar Spread Option	1171	UCA; UCB;UCC; UMM;UCZ	42,000 gallons	\$0.0001	Last business day of the contract month	Current year and next 4 years	\$0.0001
NY ULSD Crack Spread Option	1172	UCO	1,000 barrels	\$0.01	Last business day of the contract month	Current year and next 4 years	\$0.25
NY ULSD Crack Spread Average Price Option	1173	UCP	1,000 barrels	\$0.001	Last business day of the contract month	Current year and next 4 years	\$0.25

- **Trading Hours:**

Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 p.m. – 1:30 p.m. Chicago Time/CT).
CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

- **Futures Contracts Fee Schedule:**

Exchange Fees For Futures Contracts					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	NA	\$0.85	\$1.10	\$1.35	
Globex	NA	NA	NA	NA	NA
ClearPort		\$0.85		\$1.35	

Processing Fees		
	Member	Non-Member
Cash Settlement	\$0.10	\$0.10
Futures from E/A	NA	NA
	House Acct	Cust Acct
Options E/A Notice	NA	NA
Delivery Notice	NA	NA

Additional Fees and Surcharges	
EFS Surcharge	NA
Block Surcharge	NA
Facilitation Desk Fee	\$0.20

• **Option Contracts Fee Schedule:**

1. NY ULSD Average Price Option (Chapter: 1170; Code: UAO)
2. NY ULSD Crack Spread Average Price Option (Chapter: 1173; Code: UCP)

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.45	\$0.70	\$0.95	\$1.45	
Globex	NA	NA	NA	NA	NA
ClearPort		\$1.75		\$2.50	

Processing Fees			Additional Fees and Surcharges	
	Member	Non-Member	EFS Surcharge	NA
Cash Settlement	\$0.10	\$0.10	Block Surcharge	NA
Futures from E/A	NA	NA	Facilitation Desk Fee	\$0.20
	House Acct	Cust Acct		
Options E/A Notice	NA	NA		
Delivery Notice	NA	NA		

3. NY ULSD Calendar Spread Option (Chapter: 1171; Code: UCA, UCB, UCC, UMM, UCZ)
4. NY ULSD Crack Spread Option (Chapter: 1172; Code: UCO)

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.45	\$0.70	\$0.95	\$1.45	
Globex	NA	NA	NA	NA	NA
ClearPort		\$1.75		\$2.50	

Processing Fees			Additional Fees and Surcharges	
	Member	Non-Member	EFS Surcharge	NA
Cash Settlement	NA	NA	Block Surcharge	NA
Futures from E/A	NA	NA	Facilitation Desk Fee	\$0.20
	House Acct	Cust Acct		
Options E/A Notice	\$0.40	\$0.85		
Delivery Notice	NA	NA		

For additional information, please contact Dan Brusstar at (212) 299-2604 or Robert Biolsi at (212) 299-2610.