



Special Executive Report

DATE: September 23, 2011

SER#: 5953

SUBJECT: New Storage Rates – ScotiaMocatta – Gold, Silver, Palladium

Recently, New York Mercantile Exchange, Inc. (NYMEX) and Commodity Exchange, Inc. (COMEX) were notified by ScotiaMocatta – a NYMEX and COMEX Licensed Depository – that they will implement new rates in connection with the storage and withdrawal of gold, silver, and palladium, effective January 1, 2012. The new rates, presented below, reflect the maximum amount of fees that can be charged. In accordance with NYMEX and COMEX rules, the new rate schedule will become effective on January 1, 2012.

New Storage and Withdrawal Rates

RATES AND CHARGES FOR GOLD, SILVER AND PALLADIUM

ScotiaMocatta	New Rates, Effective January 1, 2012
Gold – Delivery Out (Withdrawal):	\$30.00 per contract
Silver – Storage:	\$8.50 per bar/per month
Silver – Delivery Out (Withdrawal):	\$30.00 per bar
Palladium – Delivery Out (Withdrawal);	\$30.00 per contract

All other currently published charges for storage and handling at ScotiaMocatta remain unchanged.

Please refer questions on this subject to:

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