



Special Executive Report

DATE: August 15, 2011

SER#: 5889

SUBJECT: Listing of SoCal Gas City-Gate Swap (Platts IFERC) Futures

Please be advised that effective Sunday, August 28, 2011, for trade date Monday, August 29, 2011, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list a new natural gas swap contract, SoCal Gas City-Gate Swap (Platts IFERC) futures, for open outcry trading and for clearing through CME ClearPort. The contract is listed with NYMEX, and subject to, the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc. The Exchange will allow the exchange for related position (EFRP) transactions to be submitted through CME ClearPort. EFRP transactions will be governed by the provisions of Exchange Rule 538.

CONTRACT SPECIFICATIONS:

- **Commodity Code:** SGW
- **Floating Price:** The Floating Price for each contract month will be equal to the bidweek price (average) (Bidweek Price) for the SoCal Gas city-gate under the California heading found in *Platts Inside Ferc (IFERC) Gas Market Report*, "Market Center Spot Gas Prices" for the corresponding contract month.
- **Settlement Type:** Financial
- **Contract Unit:** 2,500 MMBtu
- **Termination Date:** Last business day of the month prior to the contract month.
- **Minimum Price Fluctuation:** \$0.0001 per MMBtu
- **First Listed Month:** October 2011
- **Listing Period:** balance of current year + next 5 consecutive years
- **Rule Chapter:** 914
- **Trading Hours:**
Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 p.m. – 1:30 p.m. Chicago Time/CT).
CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
- **Fee Schedule:**

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.54	\$0.54	\$0.61	\$0.67	
Globex	N/A	N/A	N/A	N/A	NA
ClearPort		\$0.54		\$0.67	
Processing Fees			Additional Fees and Surcharges		
	Member	Non-Member	EFS Surcharge	N/A	
Cash Settlement	\$0.10	\$0.10	Block Surcharge	N/A	
Futures from E/A	N/A	N/A	Facilitation Desk Fee	\$0.05	

For more information, please contact Brad Leach at (212) 299-2609 or Adila Mchich at (212) 299-2270.