



Special Executive Report

DATE: May 3, 2011

SER#: 5746

SUBJECT: Listing of ISO New England Internal Hub Peak LMP Option on Calendar Futures Strip

Please be advised that effective Sunday, May 15, 2011, for trade date Monday, May 16, 2011, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list an electricity option contract, ISO New England Internal Hub Peak LMP Option on Calendar Futures Strip (Chapter 407), for open outcry trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. The contract is listed with NYMEX, and subject to, the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc. The contract specifications are as follows:

- **Contract Name:** ISO New England Internal Hub Peak LMP Option on Calendar Futures Strip
- **Commodity Code:** NEL
- **Option Type:** Physically settled; European-style option
- **Underlying Futures:** ISO New England Internal Hub Peak LMP Swap Futures (Code NI)
- **Contract Unit:** Twelve (12) underlying futures beginning with January contract month
- **Expiration Date:** 2nd to last Friday of the month prior to the delivery month
- **Minimum Price Fluctuation:** \$0.01 per megawatt hour
- **Strike Price Intervals:** \$0.50 per megawatt hour
- **First Listed Month:** January 2012
- **Listing Period:** Consecutive 3 years
- **Exchange Hours:**
Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 p.m. – 1:30 p.m. Chicago Time/CT).
CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
- **Fee Schedule:**

Exchange Fees					
	Member	Member	Cross	Non-	IIP
NX Pit	N/A	\$48.00	\$48.00	\$48.00	
ClearPort		\$48.00		\$48.00	

Processing Fees		
	Member	Non-Member
Cash Settlement	N/A	N/A
Futures from	N/A	N/A
	House Acct	Customer Acct
Options E/A	\$0.40	\$0.85
Delivery Notice	N/A	N/A

Additional Fees and	
EFS Surcharge	N/A
Block Surcharge	N/A
Facilitation Desk	\$0.60

For additional information, please contact Robert Biolsi at (212) 299-2610.