



Special Executive Report

DATE: April 12, 2011

SER#: 5708

SUBJECT: Listing of Four (4) Alberta (Extended Peak/Off Peak) Electricity Futures

Effective Sunday, May 1, 2011, for trade date Monday, May 2, 2011, the New York Mercantile Exchange, Inc. (NYMEX) will launch four (4) new Alberta swap futures contracts for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. The contracts are listed with NYMEX, and subject to, the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc. NYMEX will allow the exchange of futures for related position (EFRP) transactions to be submitted through CME ClearPort pursuant to the provisions of Exchange Rule 538.

PRODUCT SPECIFICATIONS

Title, Rule Chapter and Commodity Code

Contracts	Code	Rule Chapter
Alberta Power Pool Extended Peak Calendar-Month Swap Futures	AEX	606
Alberta Power Pool Extended Off-Peak Calendar-Month Swap Futures	AEF	642
Alberta Power Pool Extended Peak Calendar-Day Swap Futures	AXP	853
Alberta Power Pool Extended Off-Peak Calendar-Day Swap Futures	AFP	866

Listing Schedule

For the Calendar-Month (peak and off-peak) contracts, the first listed contract month shall be June 2011. The contracts will be listed for the current year plus the next four calendar years. A new calendar year will be added following the termination of trading in the December contract of the current year.

For the Calendar-Day (peak and off-peak) contracts, the first listed contract day shall be May 2, 2011. The daily contracts will list current month plus the next month.

Days and Hours

"Peak day" shall mean a Monday through Sunday, including North American Electric Reliability Corporation holidays. "Peak Hours" shall mean From Hour Ending 0800-2300 Mountain Prevailing Time (MPT).

"Off-Peak Days & Hours" shall mean a Monday through Sunday Hour Ending 0100 through 0700 and 2400 Mountain Prevailing Time (MPT), including North American Electric Reliability Corporation holidays.

Contract Quantity

Peak monthly contract: The contract quantity shall be 80 Megawatt hours (MWh) and is based on 5 megawatts for peak daily hours. Transaction sizes for trading in any delivery month shall be restricted to

whole number multiples of the number of peak days in the month. Each futures contract shall be valued at the contract quantity multiplied by the settlement price.

Off-peak monthly contract: The contract quantity shall be 5 Megawatts hours (MWh). Transaction sizes for trading in any contract month shall be restricted to whole number multiples of the number of off-peak hours in the month. Each futures contract shall be valued at the contract quantity multiplied by the settlement price.

Peak daily contract: The contract quantity shall be 80 Megawatt hours (MWh) and is based on 5 Megawatts for peak daily hours. Transaction sizes for trading in any contract day shall be restricted to whole number multiples of the number of peak hours in the contract day. Each futures contract shall be valued at the contract quantity multiplied by the settlement price.

Off-peak daily contract: The contract quantity shall be 5 Megawatt hours (MWh). Transaction sizes for trading any contract day shall be restricted to whole number multiples of the number of off-peak hours in the contract day. Each futures contract shall be valued as the contract quantity multiplied by the settlement price.

Prices and Fluctuations

Prices shall be quoted in Canadian dollars and cents per MWh. The minimum price fluctuation shall be CAD 0.01 per MWh. There shall be no maximum price fluctuation.

Termination of Trading

Peak and Off-peak monthly contract: Trading shall cease the last business day of the contract month.

Peak daily contract: Trading shall cease on the business day that is the peak day. When the peak day is not a business day, trading shall cease on the previous business day.

Off-peak daily contract: Trading shall cease on the business day that is the off-peak day. When the off-peak day is not a business day, trading shall cease on the previous business day.

Fee Schedule for the Alberta peak futures contracts

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	N/A	\$0.35	\$0.37	\$0.40	
Globex	N/A	N/A	N/A	N/A	N/A
ClearPort		\$0.35		\$0.40	

Processing Fees		
	Member	Non-Member
Cash Settlement	\$0.40	\$0.40
Futures from E/A	N/A	N/A

Additional Fees and Surcharges	
EFS Surcharge	N/A
Block Surcharge	N/A
Facilitation Desk Fee	\$0.02

Fee Schedule for the Alberta off-peak futures contracts

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	N/A	\$0.02	\$0.03	\$0.03	
Globex	N/A	N/A	N/A	N/A	N/A
ClearPort		\$0.02		\$0.03	

Processing Fees		
	Member	Non-Member
Cash Settlement	\$0.02	\$0.03
Futures from E/A	N/A	N/A

Additional Fees and Surcharges	
EFS Surcharge	N/A
Block Surcharge	N/A
Facilitation Desk Fee	\$0.001

Should you have any questions or require any further information, please contact Todd Schlaht at (403) 444-5568 or Mike O'Neill (212) 299-2348.