



Special Executive Report

DATE: February 10, 2011

SER#: 5621

SUBJECT: Listing of Six (6) New Singapore Gasoil Futures on NYMEX Trading Floor and CME ClearPort

Effective Sunday, February 27, 2011, for trade date Monday, February 28, 2011, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list the following six Singapore Gasoil futures contracts for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. The futures contracts will be financially settled. The contracts are listed with NYMEX, and subject to the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc.

The contract titles, commodity codes, rule chapters, and specifications are provided below.

Contract	Code	Rule Chapter
Singapore Gasoil 10 ppm (Platts) Swap Futures	STF	860
Singapore Gasoil 0.05% Sulfur (Platts) Swap Futures	SZF	861
Singapore Gasoil 10 ppm vs. 0.5% Sulfur Spread (Platts) Swap Futures	STZ	862
Singapore Gasoil 0.05% vs. 0.5% Sulfur Spread (Platts) Swap Futures	SZZ	863
Singapore Gasoil 10 ppm (Platts) BALMO Swap Futures	STL	864
Singapore Gasoil 0.05% Sulfur (Platts) BALMO Swap Futures	SZL	865

The Exchange will allow the exchange for related position (EFRP) transactions to be submitted through CME ClearPort. EFRP transactions in these futures contracts will be governed by the provisions of Exchange Rule 538.

CONTRACT SPECIFICATIONS

- **First Listed Month:** March 2011
- **Listing Period:** STF, SZF, STZ, SZZ = 36 consecutive months;
STL, SZL = One month and the following month listed 10 business days prior to the start of the contract month.
- **Contract Size:** 1,000 Barrels
- **Termination of Trading:** Trading shall cease on the last business day of the contract month.
- **Minimum Price Intervals:** Minimum price tick = \$0.001
- **Value per Tick:** \$1.00 (per barrel)
- **Final Settlement Price:** Settlement tick = \$0.001

- **Trading and Clearing Hours:**

CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. CT).

- **Fees:**

<u>Contract</u>	<u>CME ClearPort Rates</u>		<u>NY Trading Floor Rates</u>		<u>Cash Settlement Fee</u>	
Singapore Gasoil 10 ppm (Platts) Swap Futures	Member	\$0.85	Member	\$0.85	Member	\$0.85
	Non-Member	\$1.25	Non-Member	\$1.25	Non-Member	\$1.25
			Blended Floor	\$1.05		
Singapore Gasoil 0.05% Sulfur (Platts) Swap Futures	Member	\$0.85	Member	\$0.85	Member	\$0.85
	Non-Member	\$1.25	Non-Member	\$1.25	Non-Member	\$1.25
			Blended Floor	\$1.05		
Singapore Gasoil 10 ppm vs. 0.5% Sulfur Spread (Platts) Swap Futures	Member	\$0.85	Member	\$0.85	Member	\$0.85
	Non-Member	\$1.25	Non-Member	\$1.25	Non-Member	\$1.25
			Blended Floor	\$1.05		
Singapore Gasoil 0.05% vs. 0.5% Sulfur Spread (Platts) Swap Futures	Member	\$0.85	Member	\$0.85	Member	\$0.85
	Non-Member	\$1.25	Non-Member	\$1.25	Non-Member	\$1.25
			Blended Floor	\$1.05		
Singapore Gasoil 10 ppm (Platts) BALMO Swap Futures	Member	\$0.85	Member	\$0.85	Member	\$0.85
	Non-Member	\$1.25	Non-Member	\$1.25	Non-Member	\$1.25
			Blended Floor	\$1.05		
Singapore Gasoil 0.05% Sulfur (Platts) BALMO Swap Futures	Member	\$0.85	Member	\$0.85	Member	\$0.85
	Non-Member	\$1.25	Non-Member	\$1.25	Non-Member	\$1.25
			Blended Floor	\$1.05		

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