



Special Executive Report

DATE: January 24, 2011

SER#: 5590

SUBJECT: Listing of New European Fuel Oil Spread BALMO Futures Contract on NYMEX Trading Floor and CME ClearPort

Effective Sunday, February 6, 2011, for trade date Monday, February 7, 2011, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list a new European Fuel Oil spread balance-of-month (BALMO) futures contract for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. This futures contract will be financially settled. The contract is listed with NYMEX, and subject to the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc.

The Exchange will allow the exchange for related position (EFRP) transactions to be submitted through CME ClearPort. EFRP transactions in these futures contracts will be governed by the provisions of Exchange Rule 538.

Contract Specifications:

- **Contract Title:** 1% Fuel Oil Barges FOB Rdam vs. 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Swap Futures
- **Commodity Code:** EBF
- **Contract Size:** 1,000 Metric Tons
- **Termination of Trading:** Trading shall cease on the last business day of the contract month.
- **Minimum Price Intervals / Value per Tick:** Minimum price tick = \$0.001 / Value per tick = \$1.00
- **Final Settlement Price:** Settlement tick = \$0.001
- **First Listed Month:** February 2011
- **Listing Period:** One month and the following month listed 10 business days prior to the start of the contract month.
- **Rule Chapter:** 664
- **Trading and Clearing Hours:**
 - CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
 - Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. CT).
- **Fees:**

Contract	CME ClearPort Rates		NY Trading Floor Rates		Cash Settlement Fee	
	Member	Non-Member	Member	Non-Member	Member	Non-Member
1% Fuel Oil Barges FOB Rdam vs. 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Swap Futures	Member	\$0.85	Member	\$0.85	Member	\$0.85
	Non-Member	\$1.35	Non-Member	\$1.35	Non-Member	\$1.35
			Blended Floor	\$1.10		

For more information please contact Daniel Brusstar at 212-299-2604.