



Special Executive Report

DATE: February 24, 2011

SER#: 5571

SUBJECT: Large Trader Requirements, All Month/Any One Month Accountability Levels, Expiration Month Position Limits, and Diminishing Balances and Aggregation Allocations for Seven (7) New Fuel Oil Swap Futures Contracts, and Administrative Amendments to Existing Related Fuel Oil Contracts

In connection with the launch of seven (7) new fuel oil swap futures contracts on trade date February 28, 2011, please note below the corresponding all month/any one month accountability levels (NYMEX Rule 560), expiration month position limits (NYMEX Rule 559), reportable levels (NYMEX Rule 561), and diminishing balances and aggregation allocations for the new contracts. These contracts will be added to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook. The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Additional administrative amendments were made to the any one month accountability levels of existing related petroleum contracts that were affected by the launch of the new contracts.

Contract related questions can be directed to Joe Hawrysz, Director, Global Market Surveillance, at 312.341.7750, and Ryne Toscano, Supervisor, Market Surveillance, at 212.299.2879.

(Bold/underlining indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Diminishing Balances Contracts</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>	<u>Aggregate Into (2)</u>
				<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>		
<i>Petroleum USA Gulf Coast</i>									
<u>Gulf Coast No. 6 Fuel Oil 3.0% vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) Swap Futures</u>	<u>425</u>	<u>GCU</u>	*	<u>10,000/1,500</u>	<u>10,000/1,500</u>	<u>1,000/150</u>	<u>25</u>	<u>MF</u>	<u>UV</u>
<i>New York Harbor</i>									
NY 0.3% Fuel Oil HiPr (Platts) Swap Futures	464	8N	*	5,000	3,500 <u>5,000</u>	500	25	8N	
<u>New York 0.3% Fuel Oil HiPr (Platts) BALMO Swap Futures</u>	<u>483</u>	<u>NYB</u>	*	<u>5,000</u>	<u>5,000</u>	<u>500</u>	<u>25</u>	<u>8N</u>	
<u>New York 0.3% Fuel Oil HiPr vs. New York Fuel Oil 1.0% (Platts) Swap Futures</u>	<u>492</u>	<u>NYH</u>	*	<u>5,000/10,000</u>	<u>5,000/10,000</u>	<u>500/1,000</u>	<u>25</u>	<u>8N</u>	<u>MM</u>
NY 0.7% Fuel Oil (Platts) Swap Futures	305	Y4	*	2,000	1,500 <u>2,000</u>	300	25	Y4	
<u>New York 0.7% Fuel Oil (Platts) BALMO Swap Futures</u>	<u>427</u>	<u>NYS</u>	*	<u>2,000</u>	<u>2,000</u>	<u>300</u>	<u>25</u>	<u>Y4</u>	

<u>New York Fuel Oil 1.0% vs. European 1% Fuel Oil Cargoes FOB NWE (Platts) Swap Futures</u>	<u>426</u>	<u>NYF</u>	<u>*</u>	<u>10,000/1,500</u>	<u>10,000/1,500</u>	<u>1,000/150</u>	<u>25</u>	<u>MM</u>	<u>UF</u>
NY 2.2% Fuel Oil (Platts) Swap Futures	306	Y3	*	2,000	1,500 <u>2,000</u>	300	25	Y3	
<u>New York 2.2% Fuel Oil (Platts) BALMO Swap Futures</u>	<u>330</u>	<u>NYE</u>	<u>*</u>	<u>2,000</u>	<u>2,000</u>	<u>300</u>	<u>25</u>	<u>Y3</u>	
NY 3.0% Fuel Oil (Platts) Swap Futures	307	H1	*	2,000	1,500 <u>2,000</u>	300	25	H1	
<u>New York 3.0% Fuel Oil (Platts) BALMO Swap Futures</u>	<u>331</u>	<u>NYT</u>	<u>*</u>	<u>2,000</u>	<u>2,000</u>	<u>300</u>	<u>25</u>	<u>H1</u>	