



Special Executive Report

DATE: December 7, 2010

SER#: 5507

SUBJECT: Listing of Three (3) New Balance-of-Month Petroleum Futures on NYMEX Trading Floor and CME ClearPort

Effective Sunday, December 19, 2010, for trade date Monday, December 20, 2010, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list the following balance-of-month (BALMO) petroleum futures contracts for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. The futures contracts will be financially settled. The contracts are listed with NYMEX, and subject to the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc.

The contract titles, commodity codes, rule chapters, first listed month and listing periods are provided in the table below.

<u>Contract</u>	<u>Code</u>	<u>Rule Chapter</u>	<u>First Listed Month</u>	<u>Listing Period</u>
New York 1% Fuel Oil (Platts) Crack Spread BALMO Swap Futures	NFC	217	January 2011	One month and the following month listed 10 business days prior to the start of the contract month.
Gulf Coast No. 6 Fuel Oil (Platts) Crack Spread BALMO Swap Futures	GFC	218	January 2011	One month and the following month listed 10 business days prior to the start of the contract month.
New York 1% Fuel oil vs. Gulf Coast 3% Fuel Oil (Platts) BALMO Swap Futures	NFG	219	January 2011	One month and the following month listed 10 business days prior to the start of the contract month.

The Exchange will allow the exchange for related position (EFRP) transactions to be submitted through CME ClearPort. EFRP transactions in these futures contracts will be governed by the provisions of Exchange Rule 538.

Contract Size:

NFC, GFC, and NFG: 1,000 Barrels

Termination of Trading:

NFC, GFC, and NFG: Trading shall cease on the last business day of the contract month.

Minimum Price Intervals and Value per Tick:

NFC, GFC, and NFG: Minimum price tick = \$0.001 Value per tick = \$1.00

Final Settlement Price:

NFC, GFC, and NFG: Settlement tick = \$0.001

Trading and Clearing Hours:

CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. CT).

Fees:

Contract	CME ClearPort Rates		NY Trading Floor Rates		Cash Settlement Fee	
	Member	Non-Member	Member	Non-Member	Member	Non-Member
New York Harbor Residual Fuel (Platts) Crack Spread BALMO Swap Futures	Member	\$0.85	Member	\$0.85	Member	\$0.85
	Non-Member	\$1.35	Non-Member	\$1.35	Non-Member	\$1.35
			Blended Floor	\$1.10		
Gulf Coast No. 6 Fuel Oil (Platts) Crack Spread BALMO Swap Futures	Member	\$0.85	Member	\$0.85	Member	\$0.85
	Non-Member	\$1.35	Non-Member	\$1.35	Non-Member	\$1.35
			Blended Floor	\$1.10		
1% Fuel Oil vs. Gulf Coast 3% Fuel Oil (Platts) BALMO Swap Futures	Member	\$0.85	Member	\$0.85	Member	\$0.85
	Non-Member	\$1.35	Non-Member	\$1.35	Non-Member	\$1.35
			Blended Floor	\$1.10		

For more information please contact Daniel Brusstar at 212-299-2604.