



Special Executive Report

DATE: April 26, 2011

SER#: 5668

SUBJECT: Large Trader Requirements, All Month/Any One Month Accountability Levels, Expiration Month Position Limits, and Diminishing Balances and Aggregation Allocations for Three (3) New Petroleum Swap Futures Contracts, and Amendments to the Header Notes in the Position Limit Table in Chapter 5 of the NYMEX Rulebook

In connection with the launch of three (3) new petroleum swap futures contracts on trade date May 2, 2011, please note below the corresponding all month/any one month accountability levels (NYMEX Rule 560), expiration month position limits (NYMEX Rule 559), reportable levels (NYMEX Rule 561), diminishing balances and aggregation allocations for the new contracts. These contracts will be added to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook. The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

In addition, the amendments to the Header Notes clarify that the new Mini Argus Propane (Saudi Aramco) Swap Futures, Mini Argus Propane Far East Index Swap Futures, and Mini Japan C&F Naphtha (Platts) Swap Futures contracts shall be deemed equivalent to .10 of the quantity of the respective base contracts into which they aggregate.

Contract related questions can be directed to Chris Reinhardt, Associate Director, Market Surveillance, at 212.299.2882, and Ryne Toscano, Supervisor, Market Surveillance, at 212.299.2879.

(Bold/underlining indicates additions)

NYMEX Rulebook Chapter 5 Position Limit Table

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Diminishing Balances Contracts</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
				<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Petroleum</i>								
<i>Middle East AG-FOB</i>								
<u>Mini Argus Propane (Saudi Aramco) Swap Futures</u>	<u>851</u>	<u>MAS</u>	<u>*</u>	<u>1,500</u>	<u>1,000</u>	<u>100</u>	<u>25</u>	<u>9N</u>
<i>Asia/Pacific Far East</i>								
<u>Mini Argus Propane Far East Index Swap Futures</u>	<u>850</u>	<u>MAE</u>	<u>*</u>	<u>1,750</u>	<u>1,250</u>	<u>150</u>	<u>25</u>	<u>7E</u>
<i>Japan</i>								
<u>Mini Japan C&F Naphtha (Platts) Swap Futures</u>	<u>852</u>	<u>MJN</u>	<u>*</u>	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>25</u>	<u>JA</u>

Interpretations and Special Notices Relating to Chapter 5
Position Limit, Position Accountability and Reportable Level Table
Header Notes

1.

The following Mini Petroleum contracts shall be deemed equivalent to .10 of the quantity of the base contract into which it aggregates:

Mini Argus Propane (Saudi Aramco) Swap Futures
Mini Argus Propane Far East Index Swap Futures
Mini Japan C&F Naphtha (Platts) Swap Futures