
SER-5551**January 4, 2011**

**Large Trader Requirements, All Month/Any One Month Accountability
Levels, Expiration Month Position Limits, and Aggregation Allocations for
Twenty-Four (24) New Electricity Swap Futures Contracts**

In connection with the launch of twenty-four (24) new ERCOT calendar day electricity swap futures contracts on trade date January 10, 2011, please note below the corresponding all month/any one month accountability levels (NYMEX Rule 560), expiration month position limits (NYMEX Rule 559), reportable levels (NYMEX Rule 561), and aggregation allocations for the new contracts. These contracts will be added to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook. The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Contract related questions can be directed to Glenn Hofferber, Associate Director, Market Surveillance, at 212.299.2884, and Ryne Toscano, Lead Market Surveillance Analyst, at 212.299.2879.

(Bold/underlining indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Account-ability Level</u>	<u>Any One Month Account-ability Level</u>	<u>Expira-tion Month Limit</u>	<u>Report-ing Level</u>	<u>Aggre-gate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Electricity</i>							
<i>ERCOT</i>							
<i>ERCOT Reliability Council of Texas (ERCOT) Platts Megawatt Daily</i>							
<u>ERCOT Houston Competitive Load Zone Real-Time 5 MW Peak Calendar-Day Swap Futures</u>	<u>1009</u>	<u>EHM</u>	<u>700</u>	<u>500</u>	<u>100</u>	<u>25</u>	<u>EHM</u>
<u>ERCOT West Competitive Load Zone Real-Time 5 MW Peak Calendar-Day Swap Futures</u>	<u>1010</u>	<u>EWM</u>	<u>350</u>	<u>250</u>	<u>50</u>	<u>25</u>	<u>EWM</u>
<u>ERCOT North Competitive Load Zone Real-Time 5 MW Peak Calendar-Day Swap Futures</u>	<u>1011</u>	<u>ENM</u>	<u>1,050</u>	<u>750</u>	<u>150</u>	<u>25</u>	<u>ENM</u>
<u>ERCOT South Competitive Load Zone Real-Time 5 MW Peak Calendar-Day Swap Futures</u>	<u>1012</u>	<u>EUM</u>	<u>350</u>	<u>250</u>	<u>50</u>	<u>25</u>	<u>EUM</u>
<u>ERCOT Houston Competitive Load Zone Real-Time 5 MW Off-Peak Calendar-Day Swap Futures</u>	<u>1013</u>	<u>EHT</u>	<u>14,000</u>	<u>10,000</u>	<u>2,000</u>	<u>25</u>	<u>EHT</u>
<u>ERCOT West Competitive Load Zone Real-Time 5 MW Off-Peak Calendar-Day Swap Futures</u>	<u>1014</u>	<u>EWT</u>	<u>7,000</u>	<u>5,000</u>	<u>1,000</u>	<u>25</u>	<u>EWT</u>

<u>ERCOT North Competitive Load Zone Real-Time 5 MW Off-Peak Calendar- Day Swap Futures</u>	<u>1015</u>	<u>ENT</u>	<u>17,500</u>	<u>12,500</u>	<u>2,500</u>	<u>25</u>	<u>ENT</u>
<u>ERCOT South Competitive Load Zone Real-Time 5 MW Off-Peak Calendar- Day Swap Futures</u>	<u>1016</u>	<u>EST</u>	<u>5,250</u>	<u>3,750</u>	<u>750</u>	<u>25</u>	<u>EST</u>
<u>ERCOT Houston Competitive Load Zone Day-Ahead 5 MW Peak Calendar- Day Swap Futures</u>	<u>1025</u>	<u>EHC</u>	<u>700</u>	<u>500</u>	<u>100</u>	<u>25</u>	<u>EHC</u>
<u>ERCOT West Competitive Load Zone Day-Ahead 5 MW Peak Calendar- Day Swap Futures</u>	<u>1026</u>	<u>EWC</u>	<u>350</u>	<u>250</u>	<u>50</u>	<u>25</u>	<u>EWC</u>
<u>ERCOT North Competitive Load Zone Day-Ahead 5 MW Peak Calendar- Day Swap Futures</u>	<u>1027</u>	<u>ERC</u>	<u>1,050</u>	<u>750</u>	<u>150</u>	<u>25</u>	<u>ERC</u>
<u>ERCOT South Competitive Load Zone Day-Ahead 5 MW Peak Calendar- Day Swap Futures</u>	<u>1028</u>	<u>EUC</u>	<u>350</u>	<u>250</u>	<u>50</u>	<u>25</u>	<u>EUC</u>
<u>ERCOT Houston Competitive Load Zone Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures</u>	<u>1029</u>	<u>EOH</u>	<u>14,000</u>	<u>10,000</u>	<u>2,000</u>	<u>25</u>	<u>EOH</u>
<u>ERCOT West Competitive Load Zone Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures</u>	<u>1030</u>	<u>EWH</u>	<u>7,000</u>	<u>5,000</u>	<u>1,000</u>	<u>25</u>	<u>EWH</u>

<u>ERCOT North Competitive Load Zone Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures</u>	<u>1031</u>	<u>ENH</u>	<u>17,500</u>	<u>12,500</u>	<u>2,500</u>	<u>25</u>	<u>ENH</u>
<u>ERCOT South Competitive Load Zone Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures</u>	<u>1032</u>	<u>ETH</u>	<u>5,250</u>	<u>3,750</u>	<u>750</u>	<u>25</u>	<u>ETH</u>
<u>ERCOT Houston 345 kV Hub Day-Ahead 5 MW Peak Calendar- Day Swap Futures</u>	<u>1041</u>	<u>EHF</u>	<u>700</u>	<u>500</u>	<u>100</u>	<u>25</u>	<u>EHF</u>
<u>ERCOT West 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Swap Futures</u>	<u>1042</u>	<u>EWW</u>	<u>350</u>	<u>250</u>	<u>50</u>	<u>25</u>	<u>EWW</u>
<u>ERCOT North 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Swap Futures</u>	<u>1043</u>	<u>ERW</u>	<u>1,050</u>	<u>750</u>	<u>150</u>	<u>25</u>	<u>ERW</u>
<u>ERCOT South 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Swap Futures</u>	<u>1044</u>	<u>EUW</u>	<u>350</u>	<u>250</u>	<u>50</u>	<u>25</u>	<u>EUW</u>
<u>ERCOT Houston 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar-Day Swap Futures</u>	<u>1045</u>	<u>EHW</u>	<u>14,000</u>	<u>10,000</u>	<u>2,000</u>	<u>25</u>	<u>EHW</u>
<u>ERCOT West 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar- Day Swap Futures</u>	<u>1046</u>	<u>EWF</u>	<u>7,000</u>	<u>5,000</u>	<u>1,000</u>	<u>25</u>	<u>EWF</u>

<u>ERCOT North 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar- Day Swap Futures</u>	<u>1047</u>	<u>ERP</u>	<u>17,500</u>	<u>12,500</u>	<u>2,500</u>	<u>25</u>	<u>ERP</u>
<u>ERCOT South 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar- Day Swap Futures</u>	<u>1048</u>	<u>EUP</u>	<u>5,250</u>	<u>3,750</u>	<u>750</u>	<u>25</u>	<u>EUP</u>