

Chapter 370

Henry Hub Natural Gas Option

370.01 EXPIRATION OF HENRY HUB NATURAL GAS OPTION

A Henry Hub Natural Gas Option on the Exchange shall expire at the close of trading on the business day immediately preceding the expiration of the underlying futures contract. The expiration date shall be announced prior to the listing of the option contract.

370.02 TRADING UNIT FOR THE HENRY HUB NATURAL GAS OPTIONS

A natural gas put or call option contract traded on the Exchange represents an option to assume a short or long position in the underlying futures contract traded on the Exchange.

370.03 TRADING MONTHS FOR HENRY HUB NATURAL GAS OPTIONS

Trading in Henry Hub Natural Gas Options shall be conducted in the months as shall be determined by the Exchange. Trading shall be commenced on the day fixed by resolution of the Exchange.

370.04 HOURS OF TRADING IN HENRY HUB NATURAL GAS OPTION

The hours of trading for this contract shall be determined by the Exchange.

370.05 EXERCISE PRICES AND CHARACTERISTICS

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

370.06 PRICES IN HENRY HUB NATURAL GAS OPTIONS

Prices shall be quoted in dollars and cents per million British thermal units (MMBtu) and prices shall be in multiples of \$.001 per MMBtu. A cabinet trade may occur at a price of \$.0001 per MMBtu. Trades may also occur in multiples of \$0.0001 per MMBtu for Henry Hub Natural Gas Option inter-commodity spreads executed as a user-defined spread on GLOBEX[®] pursuant to Rule 542.F.

370.07 ABSENCE OF PRICE FLUCTUATION LIMITATIONS FOR HENRY HUB NATURAL GAS OPTIONS

Trading in Henry Hub Natural Gas Options shall not be subject to price fluctuation limitations.

370.08 TEMPORARY TRADING HALT

When a Triggering Event (as defined in Chapter 220) in Henry Hub Natural Gas futures occurs, trading in this option shall be subject to a coordinated Temporary Trading Halt (as defined in Chapter 220).