

# Chapter 1084 Singapore Mogas 92 Unleaded (Platts) Dubai (Platts) Crack Spread Futures

#### 1084.01 SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

### 1084.02 FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from Platts Oilgram Price Report for Singapore Mogas 92 Unleaded Gasoline minus the mid-point between the high and low quotations from Platts Crude Oil Marketwire for the Dubai front month price for each business day during the contract month.

#### 1084.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be one thousand (1,000) barrels. Each contract shall be valued as the contract quantity multiplied by the settlement price.

#### 1084.04 LISTED CONTRACTS

Contracts shall be listed in such months as shall be determined by the Exchange.

# 1084.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. Dollars and Cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel. There shall be no maximum price fluctuation.

### 1084.06 TERMINATION OF TRADING

Trading shall terminate on the last business day of the contract month.

# 1084.07 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of the trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

# 1084.08 EXCHANGE FOR RELATED POSITION

Any Exchange for Related Position (EFRP) shall be governed by the provision of Exchange Rule 538.

# 1084.09 DISCLAIMERS

See <u>NYMEX/COMEX Chapter iv. ("DISCLAIMERS")</u> incorporated herein by reference.