

## Chapter 264 Norwegian Krone Futures

### 26400. SCOPE OF CHAPTER

This chapter is limited in application to futures trading in Norwegian krone versus the U.S. dollar. The procedures for trading, clearing, delivery, settlement and any other matters not specifically contained herein shall be governed by the rules of the Exchange.

### 26401. FUTURES CALL

#### 26401.A. Trading Schedule

Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Board of Directors.

#### 26401.B. Trading Unit

The unit of trading shall be 2,000,000 Norwegian krone.

#### 26401.C. Price Increments

Minimum price fluctuations shall be in multiples of \$.00001 per Norwegian krone, equivalent to \$20.00 per contract. Trades may also occur in multiples of \$.000005 per Norwegian krone, commonly referred to as one-half tick, for Norwegian krone futures intra-currency spreads, executed as simultaneous transactions on the trading floor pursuant to Rule 542.A. and on GLOBEX® pursuant to Rule 542.F.; and for Norwegian krone futures All-Or-None (AON) transactions executed pursuant to section "All-Or-None Transactions" of Rule 521.

#### 26401.D. Position Accountability

A person owning or controlling more than 6,000 contracts net long or net short in all contract months combined shall provide, in a timely fashion, upon request by the Exchange, information regarding the nature of the position, trading strategy, and hedging information if applicable. For positions involving options on Norwegian krone futures, this rule is superseded by the option position accountability rule.

#### 26401.E. Accumulation of Positions

For the purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated.

#### 26401.F. [Reserved]

#### 26401.G. Termination of Trading

Futures trading shall terminate on the second business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago or New York City, futures trading shall terminate on the next preceding business day common to Chicago and New York City banks and the Exchange.

#### 26401.H. Contract Modifications

Specifications shall be fixed as of the first day of trading of a contract, except that all deliveries must conform to government regulations in force at the time of delivery. If any national or international government agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules and all open and new contracts shall be subject to such government orders.

### 26402. SETTLEMENT PROCEDURES

#### 26402.A. Physical Delivery

##### 1. Procedures

In addition to the procedures and requirements contained in this chapter, delivery procedures shall be governed by the rules set forth in Chapter 7.

2. Delivery Days

Delivery shall be made on the third Wednesday of the contract month. If that day is not a business day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a business day in the country of delivery and is not a bank holiday in Chicago or New York City.

**26402.B. [Reserved]**

**26403. ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES**

(Refer to Rule 701. – ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES)

(End Chapter 264)