



Special Executive Report

DATE: November 10, 2017

SER#: 8022

SUBJECT: Increase in Minimum Price Fluctuation of the European Low Sulphur Gasoil (100mt) Bullet Futures Contract

Effective Sunday, December 17, 2017, for trade date Monday, December 18, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will amend Rule 712.05 ("Prices and Fluctuations") of the European Low Sulphur Gasoil (100mt) Bullet Futures contract (the "Contract"). Specifically, the Exchange is increasing the minimum price fluctuation of the Contract for trades executed on the CME Globex electronic trading platform and for trades submitted for clearing via CME ClearPort from \$0.05 per metric ton to \$0.25 per metric ton as more specifically described in the table below. The daily and final settlement price of the Contract will also reflect the \$0.25 increment.

| Contract Title | Rulebook Chapter | Commodity Code | Minimum Price Fluctuation (\$ per metric ton) | |
|--|------------------|--|--|--|
| | | | Current | Effective trade date December 18, 2017 |
| European Low Sulphur Gasoil (100mt) Bullet Futures | 712 | CME Globex: GLI CME ClearPort: 7F Clearing: 7F TAS: 7FT | 0.05 | 0.25 |

Market participants have advised the Exchange that increasing the minimum price fluctuation of the Contract will more closely reflect current trading practices.

Amendments to NYMEX Rule 712.05 are as set forth in blackline format in Appendix A below.

For additional information, please contact:

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Appendix A

NYMEX Rulebook

(additions underscored; deletions ~~struck through~~)

Chapter 712

European Low Sulphur Gasoil (100mt) Bullet Futures

712.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~\$0.05~~ \$0.25 per metric ton, equivalent to a tick value of ~~\$5~~ \$25. There shall be no maximum price fluctuation.