



## Special Executive Report

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**DATE:** September 14, 2017

**SER#:** 7999

**SUBJECT: 2018 Soybean Meal Futures and Soybean Oil Futures Delivery Differentials**

The Board of Trade of the City of Chicago, Inc., ("CBOT" or "Exchange") pursuant to Rule 13106. ("Shipping Plants") of Chapter 13 (Soybean Meal Futures), and pending all relevant CFTC regulatory review periods, hereby advises that the territorial delivery differentials, in dollars per ton, for all Soybean Meal futures delivery months (Clearing Code: 06; Globex Code: ZM) **beginning with the January 2018 contract month and ending with the December 2018 contract** shall be as follows:

<b><u>Territory</u></b>	<b><u>2018 Differential</u></b>
Central	Par
Northeast	+3.00
MidSouth	+10.50
Missouri	+4.50
Eastern Iowa	-1.00
Northern	-1.50

The current Soybean Meal futures territorial delivery differentials, in dollars per ton, for Soybean Meal futures delivery months through December 2017 will remain as follows:

<b><u>Territory</u></b>	<b><u>2017 Differential</u></b>
Central	Par
Northeast	+2.00
MidSouth	+9.50
Missouri	+3.50
Eastern Iowa	-2.00
Northern	-2.50

Also at this time, CBOT, pursuant to CBOT Rule 12106. ("Delivery Points") of Chapter 12 ("Soybean Oil Futures"), and pending all relevant CFTC regulatory review periods, hereby advises that the territorial delivery differentials, in cents per hundredweight, for all Soybean Oil futures delivery months (Clearing Code: 07; Globex Code: ZL) **beginning with the January 2018 contract month and ending with the December 2018 contract month** shall be as follows:

<b><u>Territory</u></b>	<b><u>2018 Differential</u></b>
Illinois	Par
Eastern	0
Eastern Iowa	-150
Southwest	+115
Northern	-155
Western	-5

The current Soybean Oil futures territorial delivery differentials, in cents per hundredweight, for Soybean Oil futures delivery months through December 2017 will remain as follows:

<b><u>Territory</u></b>	<b><u>2017 Differential</u></b>
Illinois	Par
Eastern	0
Eastern Iowa	-150
Southwest	+105
Northern	-155
Western	-5

The Exchange will update CBOT Rules 12106. and 13106. following all CFTC regulatory review periods to indicate both the 2017 and 2018 differentials. The Exchange will delete information regarding the 2017 differentials when the information becomes obsolete following the end of the December delivery period.

Questions may be directed to Fred Seamon (312) 634-1587 or Alison Coughlin (312) 338-7171.