



Special Executive Report

DATE: August 1, 2017

SER#: 7961

SUBJECT: Amendments to the Delivery Procedures for the London Spot Gold Futures and London Spot Silver Futures Contracts

Effective Sunday, August 27, 2017 for trade date Monday, August 28, 2017, and pending all relevant CFTC regulatory review periods, Commodity Exchange Inc. ("COMEX" or "Exchange") will amend the delivery procedures rules for the London Spot Gold Futures (Commodity Code: GSP; Rulebook Chapter: 129) and the London Spot Silver Futures (Commodity Code: SSP; Rulebook Chapter: 130) contracts (the "Contracts") as noted in the table below:

Contract Title	Commodity Code	Rulebook Chapter	Current Notice of Intention	Notice of Intention Effective on Trade Date August 28, 2017
London Spot Gold Futures	GSP	129	No later than 6 p.m. ET on the contract day	No later than 10 a.m. ET on the Exchange business day immediately following the contract day
London Spot Silver Futures	SSP	130	No later than 6 p.m. ET on the contract day	No later than 10 a.m. ET on the Exchange business day immediately following the contract day

Specifically, the Exchange will amend rules 129103. ("Delivery Procedures") and 130103. ("Delivery Procedures") of the London Spot Gold Futures and London Spot Silver Futures contracts, respectively, such that the time deadline to submit the notice for intention to deliver and notice for intention to accept delivery for the Contracts to the CME Clearing House will be amended from no later than 6:00 p.m. Eastern Time ("ET") to no later than 10:00 a.m. ET on the Exchange business day immediately following the contract day. These amendments shall allow market participants optimum flexibility in the trading and clearing of the Contracts.

Appendix A below provides COMEX Rules 129103. ("Delivery Procedures") and 130103. ("Delivery Procedures") in blackline format.

For additional information, please contact:

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Appendix A
COMEX Rulebook
(additions are underscored; deletions are ~~struck through~~)

Chapter 129
London Spot Gold Futures

129103. DELIVERY PROCEDURES

129103.A. Notice of Intention to Deliver

By the time prescribed by the Clearing House ~~on the contract day~~, Clearing Members having open short positions shall notify the Clearing House of the following information: Clearing Members having open short positions (sellers) shall provide, in respect of each open position, in a manner prescribed by the Clearing House, clearing member firm, trading member firm, origin (customer/house), quantity, contract day, and any other information required by the Clearing House. Notices for intent to deliver must be submitted to the Clearing House no later than ~~6:00 p.m. on the contract day~~ 10:00 a.m. on the Exchange business day immediately following the contract day.

129103.B. Notice of Intention to Accept

By the time prescribed by the Clearing House ~~on the contract day~~, Clearing Members having open long positions shall notify the Clearing House of the following information: Clearing Members having open long positions (buyers) shall provide, in respect of each open position, in a manner prescribed by the Clearing House, clearing member firm, trading member firm, origin (customer/house), quantity, contract day, and any other information required by the Clearing House. Notices for intent to accept must be submitted to the Clearing House no later than ~~6:00 p.m. on the contract day~~ 10:00 a.m. on the Exchange business day immediately following the contract day.

[Remainder of Rule unchanged.]

Chapter 130
London Spot Silver Futures

130103. DELIVERY PROCEDURES

130103.A. Notice of Intention to Deliver

By the time prescribed by the Clearing House ~~on the contract day~~, Clearing Members having open short positions shall notify the Clearing House of the following information: Clearing Members having open short positions (sellers) shall provide, in respect of each open position, in a manner prescribed by the Clearing House, clearing member firm, trading member firm, origin (customer/house), quantity, contract day, and any other information required by the Clearing House. Notices for intent to deliver must be submitted to the Clearing House no later than ~~6:00 p.m. on the contract day~~ 10:00 a.m. on the Exchange business day immediately following the contract day.

130103.B. Notice of Intention to Accept

By the time prescribed by the Clearing House ~~on the contract day~~, Clearing Members having open long positions shall notify the Clearing House of the following information: Clearing Members having open long positions (buyers) shall provide, in respect of each open position, in a manner prescribed by the Clearing House, clearing member firm, trading member firm, origin (customer/house), quantity, contract day, and any other information required by the Clearing House. Notices for intent

to accept must be submitted to the Clearing House no later than ~~6:00 p.m. on the contract day~~
10:00 a.m. on the Exchange business day immediately following the contract day.

[Remainder of Rule unchanged.]