



Special Executive Report

DATE: July 21, 2017

SER#: 7966

SUBJECT: Amendments to NYMEX Rule 588.H. (Globex Non-Reviewable Trading Ranges) Table for Certain Energy Contracts

Effective on Sunday, July 30, 2017 for trade date Tuesday, July 31, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX") will amend NYMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table (the "Table") for certain energy contracts in the table below.

**NYMEX Chapter 5
Trading Qualifications and Practices
Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table**

(additions are underscored, deletions are overstruck)

Contract/Rulebook Chapter	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	Bid/Ask Reasonability
Daily Natural Gas Option/832	KDB	The greater of delta times the underlying futures non-reviewable range or 20% of premium up to 1/4 of the	The greater of the delta times the underlying futures' non-reviewable range or 20% of the fair value premium up to the underlying futures' non-reviewable range with a minimum reasonability of \$0.05 <u>\$0.025</u>
Henry Hub Natural Gas Calendar Spread Option (Twelve Month)/391	IZ		
Henry Hub Natural Gas Calendar Spread Option (Two Month)/391	IB		
Henry Hub Natural Gas Calendar Spread Option (Three Month)/391	AIC		

Contract/Rulebook Chapter	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	Bid/Ask Reasonability
Henry Hub Natural Gas Calendar Spread Option (Five Month)/391	IE	underlying futures' non-reviewable range with a minimum of 1 tick	
Henry Hub Natural Gas Calendar Spread Option (Six Month)/391	IM		
Henry Hub Natural Gas Financial Calendar Spread Option (One Month)/399	G4X		
Henry Hub Natural Gas Financial Calendar Spread Options (Three Month)/399	G3B		
Henry Hub Natural Gas Financial Calendar Spread Option (Four Month)/399	G10		
Henry Hub Natural Gas Financial Calendar Spread Option (Six Month)/399	G6B		
Henry Hub Natural Gas Financial Calendar Spread Options (Two Month)/399	AG2		
Henry Hub Natural Gas Financial Calendar Spread Option (Five Month)/399	AG5		
Henry Hub Natural Gas Financial Calendar Spread Option (Twelve Month)/399	AG7		
Henry Hub Natural Gas Last Day Financial Option/375	AE7		
Henry Hub Natural Gas Option/370	ON		
Natural Gas Weekly Options/1012	ON#		
Natural Gas Weekly Financial Options/1006	LN#		

Contract/Rulebook Chapter	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	Bid/Ask Reasonability	
Henry Hub Natural Gas Calendar Spread Option (One Month)/391	IAY			
Natural Gas Option on Calendar Futures Strip/351	A6J			
Natural Gas Option on Summer Futures Strip/352	A4D			
Natural Gas Option on Winter Futures Strip/353	A6I			
Henry Hub Natural Gas European Financial Option/560	LNE			
Brent Calendar Spread Option (Twelve Month)/394	AZ	The greater of delta times the underlying futures non-reviewable range or 20% of premium up to 1/4 of the underlying futures' non-reviewable range with a minimum of 1 tick		The greater of the delta times the underlying futures' non-reviewable range or 20% of the fair value premium up to the underlying futures' non-reviewable range with a minimum reasonability of \$0.50 <u>\$0.25</u>
Brent Calendar Spread Option (Two Month)/394	AB			
Brent Calendar Spread Option (Three Month)/394	AC			
Brent Calendar Spread Option (Six Month)/394	AM			
Brent Calendar Spread Option (One Month)/394	AA			
Brent Crude Oil Last Day Financial Calendar Spread Option (Twelve Month)/398	9Y			
Brent Crude Oil Last Day Financial Calendar Spread Option (Two Month)/398	9B			
Brent Crude Oil Last Day Financial Calendar Spread Option (Three Month)/398	9D			
Brent Crude Oil Last Day Financial Calendar Spread Option (Six	9L			

Contract/Rulebook Chapter	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	Bid/Ask Reasonability	
Month)/398				
Crude Oil Financial Calendar Spread Option (Two Month)/397	7B			
Crude Oil Financial Calendar Spread Option (Three Month)/397	7C			
Crude Oil Financial Calendar Spread Option (Six Month)/397	7M			
Crude Oil Financial Calendar Spread Option (Twelve Month)/397	7Z			
Crude Oil Option on Calendar Futures Strip/357	A6F			
Crude Oil Option on Quarterly Futures Strip/356	A6E			
Daily Brent Crude Oil Option/870	ODB			
Daily Crude Oil Calendar Spread Option (One Month)/915	DNM			
Daily Crude Oil Calendar Spread Option (Two Month)/915	DTM			
Daily Crude Oil Option/833	ICD			
WTI Average Price Option/341	AAO			
WTI Calendar Spread Option (Three Month)/390	WC			
WTI Calendar Spread Option (Six Month)/390	AWM			
WTI Calendar Spread Option (Twelve Month)/390	AWZ			

If you have any questions, please contact the CME Global Command Center in the U.S. at +1 800 438 8616, in Europe at +44 20 7623 4747 or in Asia at +65 6532 5010.