



## Special Executive Report

S- 7839

February 1, 2017

### **Amendments to Special Price Fluctuation Limits and Daily Price Limits Table for U.S. Dollar/Turkish Lira and Euro/Turkish Lira Cross Rate Futures Contracts**

Effective Sunday, February 26, 2017 for trade date Monday, February 27, 2017, and pending all relevant Commodity Futures Trading Commission regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend the Special Price Fluctuations Limits and Daily Price Limits Table located in CME Rule 589. ("Special Price Fluctuation Limits") for the Exchange's U.S. Dollar/Turkish Lira ("USD/TRY") futures (Rulebook Chapter: 272; Commodity Code: TRY) and Euro/Turkish Lira ("EUR/TRY") Cross Rate futures (Rulebook Chapter: 320; Commodity Code: TRE) contracts (the "Contracts") starting with the March 2017 contract month and all subsequent contract months as noted in the table below.

Product	Rulebook Chapter	Commodity Code	Primary / Associated	Associated With	Base in Real Economic Value	Level 1	Level 2	Level 3	Level 4	Level 5
U.S. Dollar/Turkish Lira (USD/TRY) Futures	272	TRY	Primary	Primary	400-1200 ticks	400-1200	800-2400	1200-3600	1600-4800	No Limit
Euro/Turkish Lira (Euro/TRY) Cross Rate Futures	320	TRE	Primary	Primary	400-1200 ticks	400-1200	800-2400	1200-3600	1600-4800	No Limit

The amendments are intended to better align the circuit breakers of the Contracts with the underlying Turkish lira spot and forward currency markets that have experienced significant increases in market volatility during the last two years.

The Contracts are listed for trading on CME Globex and for submission for clearing through CME ClearPort.

Questions regarding this notice may be directed to:

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