



Special Executive Report

DATE: December 22, 2016

SER#: 7820R

SUBJECT: REMINDER: Changes to the Underlying Platts Assessment for Certain NYMEX Singapore and Middle East Gasoil Futures and Option Contracts Commencing with the January 2018 Contract Month and Beyond

(This SER supersedes SER-7820 dated December 9, 2016.)

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") has been advised that S&P Global Platts ("Platts") will amend its methodology for assessing its Singapore and Middle East Gasoil benchmarks. Specifically, Platts will decrease the sulphur specification of its flagship Singapore and FOB Arab Gulf Gasoil assessments to 10 ppm from the current 500 ppm commencing on January 2, 2018. The changes are intended to incorporate lower sulphur specifications for gasoil, reflecting changing supply and demand trends across the Asia-Pacific region <http://www.platts.com/subscriber-notes-details/27723543>.

NYMEX contracts listed in the table below (the "Contracts") will continue to reference the Platts Singapore Gasoil assessment or the Platts FOB Arab Gulf Gasoil assessment, as the case may be. As a result of the changes by Platts, commencing with the January 2018 contract month and beyond, the final settlement of the Contracts will be based on a lower sulphur specification of 10 ppm. The final settlement of the Contracts for all contract months up to and including December 2017 shall continue to be based on the current 500ppm sulphur specification.

Note that there is currently no open interest in the affected contract months of January 2018 and beyond.

Commodity Code	Contract Title	Rulebook Chapter
SG	Singapore Gasoil (Platts) Futures	669
VU	Singapore Gasoil (Platts) BALMO Futures	496
GA	Singapore Gasoil (Platts) vs. Low Sulphur Gasoil Futures	724
DZB	Singapore Gasoil (Platts) vs. DME Oman Crude Oil Futures	128
M2	Singapore Gasoil (Platts) Average Price Options	496A
RK	Singapore Jet Kerosene (Platts) vs. Gasoil (Platts) Futures	672
Z0	Singapore Jet Kerosene (Platts) vs. Gasoil (Platts) BALMO Futures	657
MSG	Mini Singapore Gasoil (Platts) Futures	1155
MBS	Middle East Gasoil FOB Arab Gulf (Platts) BALMO Futures	1172
MPE	Middle East Gasoil FOB Arab Gulf (Platts) Futures	1167

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