

## **Special Executive Report**

Date: November 21, 2016

SER#: 7795

SUBJECT: Initial Listing of Mini European Propane CIF ARA (Argus) Futures

Contract

Effective Sunday, December 18, 2016, and for trade date Monday, December 19, 2016, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the Mini European Propane CIF ARA (Argus) Futures contract for trading on CME Globex, and for submission into clearing via CME ClearPort as noted below.

| Contract Title        | Mini Furrances Dramana CIF ADA           |  |  |
|-----------------------|--|--|--|
| Contract Title        | Mini European Propane CIF ARA            |  |  |
|                       | (Argus) Futures                          |  |  |
| Rulebook Chapter      | 968                                      |  |  |
| CME Globex            | MPS                                      |  |  |
| Code/Clearing Code    |  |  |  |
| Listing Schedule      | Monthly contracts listed for the current |  |  |
|                       | year and the next 3 calendar             |  |  |
|                       | years. Monthly contracts for a new       |  |  |
|                       | calendar year will be added following    |  |  |
|                       | the termination of trading in the        |  |  |
|                       | December contract of the current year.   |  |  |
| Contract Size         | 100 metric tons                          |  |  |
|                       |  |  |  |
| Settlement Method     | Financial                                |  |  |
| Minimum Price         | \$0.01                                   |  |  |
| Fluctuation           |  |  |  |
| Value per Tick        | \$1.00                                   |  |  |
| First Listed Contract | January 2017                             |  |  |
| Block Trade           | 2 contracts                              |  |  |
| Minimum Threshold     |  |  |  |
| Termination of        | Trading terminates on the last business  |  |  |
| Trading               | day of the contract month.               |  |  |
| CME Globex            | First In First Out (FIFO)                |  |  |
| Matching Algorithm    |  |  |  |

## **Trading and Clearing Hours:**

**CME Globex and CME ClearPort:** Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Central Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

## **Trading and Clearing Fees:**

| Exchange Fees | Member | Cross-<br>Division | Non-<br>Member | International<br>Incentive<br>Programs<br>(IIP/IVIP) |
|---------------|--------|--------------------|----------------|--|
| CME Globex    | \$0.80 | \$0.90             | \$1.00         | \$0.90   |
| EFP           | \$0.80 |                    | \$1.00         |  |
| Block         | \$0.80 |                    | \$1.00         |  |
| EFR/EOO       | \$0.80 |                    | \$1.00         |  |
| Agency Cross  | \$0.80 |                    | \$1.00         |  |

| Processing Fees              | Member | Non-<br>Member |  |
|------------------------------|--------|----------------|--|
| Cash Settlement              | \$0.10 | \$0.10         |  |
| Other Fees                   |        |                |  |
| Facilitation Fee             | \$0.40 |                |  |
| Give-Up Surcharge            | \$0.05 |                |  |
| Position Adjustment/Transfer | \$0.10 |                |  |

Please refer questions on this subject to:

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