



Special Executive Report

DATE: August 18, 2016

SER#: 7723R

SUBJECT: Initial Listing of Sixteen (16) MISO and NYISO Daily Electricity Futures Contracts

(This SER supersedes SER 7723 dated August 17, 2016 and is being issued to correct the commodity code for the MISO Minnesota Hub Peak Calendar-Day 5 MW Real-Time LMP Futures contract (Rulebook Chapter 1390). No other changes have been made to the original SER.)

Effective Sunday, September 11, 2016, for trade date Monday, September 12, 2016, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list sixteen (16) MISO and NYISO daily electricity futures contracts (the "Contracts") for trading on CME Globex and for submission for clearing via CME ClearPort as described below.

| Contract Title | Commodity Code | Rulebook Chapter |
|---|----------------|------------------|
| MISO Illinois Hub Off-Peak Calendar-Day 5 MW Day-Ahead LMP Futures | MOI | 1382 |
| MISO Illinois Hub Peak Calendar-Day 5 MW Day-Ahead LMP Futures | MIP | 1385 |
| MISO Illinois Hub Off-Peak Calendar-Day 5 MW Real-Time LMP Futures | MRI | 1386 |
| MISO Illinois Hub Peak Calendar-Day 5 MW Real-Time LMP Futures | MTI | 1389 |
| MISO Michigan Hub Off-Peak Calendar-Day 5 MW Day-Ahead LMP Futures | MMO | 1383 |
| MISO Michigan Hub Peak Calendar-Day 5 MW Day-Ahead LMP Futures | MMP | 1384 |
| MISO Minnesota Hub Peak Calendar-Day 5 MW Real-Time LMP Futures | MNT | 1390 |
| MISO Minnesota Hub Off-Peak Calendar-Day 5 MW Real-Time LMP Futures | MMR | 1387 |
| MISO Michigan Hub Peak Calendar-Day 5 MW Real-Time LMP Futures | MCT | 1391 |
| MISO Michigan Hub Off-Peak Calendar-Day 5 MW Real-Time LMP Futures | MRT | 1388 |
| NYISO Zone C Off-Peak Calendar-Day 5 MW Day-Ahead LBMP Futures | NCD | 1379 |
| NYISO Zone C Peak Calendar-Day 5 MW Day-Ahead LBMP Futures | N3P | 1376 |
| NYISO Zone E Off-Peak Calendar-Day 5 MW Day-Ahead LBMP Futures | NOD | 1380 |
| NYISO Zone E Peak Calendar-Day 5 MW Day-Ahead LBMP Futures | NEP | 1377 |
| NYISO Zone F Off-Peak Calendar-Day 5 MW Day-Ahead LBMP Futures | NFO | 1381 |
| NYISO Zone F Peak Calendar-Day 5 MW Day-Ahead LBMP Futures | NFD | 1378 |

| | |
|--------------------------------------|---|
| Settlement Type | Financial |
| Contract Size | <p>Peak: The contract quantity shall be 80 Megawatt hours (MWh) based on a flow rate of 5 Megawatts (MW) per peak hour. Each futures contract shall be valued as the contract quantity multiplied by the settlement price.</p> <p>Off Peak: The contract quantity shall be 5 Megawatt hours (MWh). Each futures contract shall be valued as the contract quantity multiplied by the settlement price.</p> |
| Termination of Trading | <p>Day-Ahead: Trading shall cease on the business day prior to the contract day.</p> <p>Real-Time: Trading shall cease on the contract day and, if the contract day is not a business day, trading shall cease on the previous business day.</p> |
| Peak Days and Peak Hours | <p>NYISO:</p> <ul style="list-style-type: none"> • Peak: Peak day shall mean a Monday through Friday, excluding North American Electric Reliability Corporation holidays. Peak hour shall mean from Hour Ending (HE) 0800 Eastern Prevailing Time (EPT) through HE 2300 EPT. • Off-Peak: Off-Peak shall mean Monday through Friday Hour Ending (HE) 0100-0700 and 2400 Eastern Prevailing Time (EPT) and Saturday-Sunday HE 0100-2400 EPT including North American Electric Reliability Corporation holidays. <p>MISO:</p> <ul style="list-style-type: none"> • Peak: Peak day shall mean a Monday through Friday, excluding North American Electric Reliability Corporation holidays. Peak hour shall mean from Hour Ending (HE) 0800 Eastern Prevailing Time (EPT) through HE 2300 EPT. • Off-Peak: Off-Peak Hours shall mean the hours ending 0100 through 0700 and 2400 Eastern Standard Time (EST), Monday through Friday (except when Daylight Savings Time is in effect, in which case Off-Peak Hours means the hours ending 0100 through 0600 and 2300 through 2400 EST) and the hours ending 0100 through 2400 EST, Saturday and Sunday, including North American Electric Reliability Corporation holidays. |
| | \$0.01 per MWh |
| First Listed Day | September 12, 2016 |
| Listing Convention | Daily contracts listed for the current month and next month |
| CME Matching Algorithm | F: First In, First Out (FIFO) |
| Block Trade Minimum Threshold | 10 contracts |

Exchange Fees Related to Peak Contracts

| Exchange Fees | Member | Cross-Division | Non-Member | International Incentive Programs (IIP/IVIP) |
|----------------------|---------------|-----------------------|-------------------|--|
| CME Globex | \$0.35 | \$0.37 | \$0.40 | \$0.385 |
| EFP | \$0.35 | | \$0.40 | |
| Block | \$0.35 | | \$0.40 | |
| EFR/EOO | \$0.35 | | \$0.40 | |
| Agency Cross | \$0.35 | | \$0.40 | |

| Processing Fees | Member | Non-Member |
|------------------------------|---------------|-------------------|
| Cash Settlement | \$0.105 | \$0.12 |
| Other Fees | | |
| Facilitation Fee | \$0.02 | |
| Give-Up Surcharge | \$0.05 | |
| Position Adjustment/Transfer | \$0.10 | |

Exchange Fees Related to Off-Peak Contracts

| Exchange Fees | Member | Cross-Division | Non-Member | International Incentive Programs (IIP/IVIP) |
|----------------------|---------------|-----------------------|-------------------|--|
| CME Globex | \$0.0263 | \$0.0281 | \$0.03 | \$0.0289 |
| EFP | \$0.0263 | | \$0.03 | |
| Block | \$0.0263 | | \$0.03 | |
| EFR/EOO | \$0.0263 | | \$0.03 | |
| Agency Cross | \$0.0263 | | \$0.03 | |

| Processing Fees | Member | Non-Member |
|------------------------------|---------------|-------------------|
| Cash Settlement | \$0.0079 | \$0.0090 |
| Other Fees | | |
| Facilitation Fee | \$0.02 | |
| Give-Up Surcharge | \$0.05 | |
| Position Adjustment/Transfer | \$0.10 | |

Trading and Clearing Hours

| | |
|------------------------------|---|
| CME Globex and CME ClearPort | Sunday - Friday 6:00 p.m. - 5:00 p.m. (5:00 p.m. - 4:00 p.m. Chicago Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT) |
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Please refer questions on this subject to:

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