



Special Executive Report

S-7682

June 22, 2016

Initial Listing of Chilean Peso/U.S. Dollar (CLP/USD) Futures Contract

Effective Sunday, July 10, 2016 for trade date Monday, July 11, 2016, and pending all CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list the Chilean Peso/U.S. Dollar (CLP/USD) futures contract (the "Contract") (Rulebook chapter: 346; Code: CHP) for trading on CME Globex and for submission for clearing through CME ClearPort.

Attachment 1 is a factsheet of the trading terms and conditions for the Contract.

Attachment 2 summarizes the initial expiry months that will be listed for trading in the Contract at launch.

Attachment 3 details the fee schedule for the Contract.

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Attachment 1

Chilean Peso/U.S. Dollar (CLP/USD) Futures

Description	Cash-settled contract referencing exchange rate between Chilean Pesos and US Dollars.
Product Code	CHP
Rulebook Chapter	346
Contract Size	50,000,000 Chilean Pesos \approx 75,000 US Dollars
Listing Schedule	12 consecutive calendar month contracts plus a second year in the March quarterly cycle.
First Listed Contract	August 2016
Quotation	Quoted in US Dollars per one (1) Chilean Peso.
Minimum Price Fluctuation (and Tick Value)	Outrights and calendar spreads quoted in multiples of 0.0000001 US Dollars per Chilean Peso (5.00 USD per contract).
Daily Settlement	Settlement prices established at 14:00 Chicago time.
Last Trading Day	Trading in expiring futures will cease at 09:15 Chicago Time (CT) on the last Santiago business day of the month preceding the expiring contract month. The final settlement price shall equal the reciprocal of the spot exchange rate of Chilean peso per US dollar, rounded to 7 decimal places, that is reported by the Banco Central de Chile (BCC) at approximately 10:30 Santiago Time (<i>i.e.</i> , in Chicago, 06:30 CT same day during the winter and 08:30 CT same day during the summer).
Contract Settlement	Financial settlement
Final Settlement Price	The Final Settlement Price shall be equal to the reciprocal of the spot exchange rate of the Chilean peso per US dollar, "CLP DÓLAR OBS (CLP10)", as reported for that day by the BCC for the formal exchange market that appears on the Reuters screen "CLPOB=" and Bloomberg page "PCRCDOOB" at approximately 10:30 Santiago time and rounded to 7 decimal places. All open positions shall be cash settled to this rate on the Business Day following the last Business Day of the month for the BCC.
Trading and Clearing Hours	CME Globex: Sunday – Friday, 17:00 – 16:00 Chicago Time (CT), no 17:00 CT session on Friday. CME ClearPort: Sunday – Friday, 17:00 – 16:00 CT, with a 60-minute break each day beginning at 16:00 CT and no 17:00 session on Friday.
Block Trade Minimum Threshold	10 contracts
Exchange for Related Physicals (EFRPs)	Allowed
CME Globex Matching Algorithm	First In, First Out

Attachment 2

Chilean Peso/U.S. Dollar (CLP/USD) Futures

Initial Contract Listing Schedule

Futures Expiry	Last Trading Day*
August 2016	Friday, July 29, 2016
September 2016	Wednesday, August 31, 2016
October 2016	Friday, September 30, 2016
November 2016	Friday, October 28, 2016
December 2016	Wednesday, November 30, 2016
January 2017	Friday, December 30, 2016
February 2017	Friday, January 29, 2016
March 2017	Tuesday, February 28, 2017
April 2017	Friday, March 31, 2017
May 2017	Friday, April 28, 2017
June 2017	Wednesday, May 31, 2017
July 2017	Friday, June 30, 2017
September 2017	Thursday, August 31, 2017
December 2017	Thursday, November 30, 2017
March 2018	Wednesday, February 28, 2018
June 2018	Thursday, May 31, 2018

**Trading in expiring futures will cease at 09:15 Chicago Time (CT) on the last Santiago business day of the month preceding the expiring contract month. The final settlement price shall equal the reciprocal of the spot exchange rate of Chilean peso per US dollar, rounded to 7 decimal places, that is reported by the Banco Central de Chile (BCC) at approximately 10:30 Santiago Time (i.e., in Chicago, 06:30 CT same day during the winter and 08:30 CT same day during the summer).*

Attachment 3

Chilean Peso/US Dollar (CLP/USD) Futures Contract

Fee Schedule

Membership Type	Venue/Transaction Type	Exchange Fee
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Open Outcry	\$0.07
	CME Globex	\$0.32
	EFPIEFR	\$1.07
	Block	\$1.07
	Delivery	\$0.07
	Exe Asn Future From	\$0.12
Rule 106.D Lessees Rule 106.F Employees	Open Outcry	\$0.27
	CME Globex	\$0.52
	EFPIEFR	\$1.27
	Block	\$1.27
	Delivery	\$0.27
	Exe Asn Future From	\$0.32
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.44
Rule 106.H and 106.N Firms	Open Outcry	\$0.45
	CME Globex	\$0.44
	EFPIEFR	\$1.45
	Block	\$1.45
	Delivery	\$0.45
	Exe Asn Future From	\$0.50
International Incentive Program (IIP) and International Volume Incentive Program (IVIP) Participants (Open Outcry at same rate as CME Globex for Interest Rate products only)	CME Globex	\$0.54
Central Bank Incentive Program (CBIP), Emerging Markets Bank Incentive Program (EMBIP), Latin American Fund Manager Incentive Program (FMIP), Latin American Proprietary Trading Incentive Program (LAPTIP) Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	\$1.00
Latin American Commercial Incentive Program (LACIP) Participants (For other than Ags/FX CME Globex - Non-Member rates apply)	CME Globex	\$1.00
CTA/Hedge Fund Incentive Program Participants (For other than FX CME Globex - Non-Member rates apply)	CME Globex	\$1.20
Members Trading Outside of Division (For other than CME Globex During ETH - Non-Member rates apply)	CME Globex During ETH Only	\$0.85
Non-Members (Including: CBOE Members)	Open Outcry	\$0.60
	CME Globex – Outrights	\$1.60
	CME Globex – Spreads	\$1.35
	EFPIEFR	\$1.60
	Block	\$1.60
	Delivery	\$0.60
	Exe Asn Future From	\$0.65

Attachment 3 (continued)

Other CME Processing Fees	Rate
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustments/Position Transfers	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40