



## Special Executive Report

---

**DATE:** June 22, 2016

**SER#:** 7681

**SUBJECT: Initial Listing of Three (3) Petroleum Futures Contracts**

Effective Sunday, July 10, 2016 for trade date Monday, July 11, 2016, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list three (3) petroleum futures contracts for trading on CME Globex and for submission for clearing via CME ClearPort.

The contract specifications are provided below.

<b>Contract Title</b>	<b>Guernsey Light Sweet Crude Oil Index (Net Energy) Futures</b>	<b>Clearbrook Bakken Sweet Crude Oil Index (Net Energy) Futures</b>	<b>Canadian C5+ Condensate Index (Net Energy) Futures</b>
<b>Rulebook Chapter</b>	1297	1298	1299
<b>Commodity Code</b>	GSW	CSW	CC5
<b>CME Globex Code</b>	GSW	GSW	CC5
<b>Listing Schedule</b>	Monthly contracts listed for the current year and the next 3 calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.	Monthly contracts listed for the current year and the next 3 calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.	Monthly contracts listed for the current year and the next 3 calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
<b>Contract Size</b>	1,000 Barrels	1,000 Barrels	1,000 Barrels
<b>Settlement Method</b>	Financial	Financial	Financial
<b>Minimum Price Fluctuation</b>	\$0.001	\$0.001	\$0.001
<b>Value per Tick</b>	\$1.00	\$1.00	\$1.00
<b>First Listed Contract</b>	August 2016	August 2016	August 2016
<b>Block Trade Minimum Threshold</b>	5 contracts	5 contracts	5 contracts

<b>Termination of Trading</b>	Trading shall cease at the close of trading on the last business day that falls on or before the 25th calendar day of the month prior to the contract month. If the 25th calendar day is a weekend or holiday, trading shall cease on the first business day prior to the 25th calendar day.	Trading shall cease one Canadian business day prior to the Notice of Shipments (NOS) date on the Enbridge Pipeline. The NOS date occurs on or about the 20th calendar day of the month, subject to confirmation by Enbridge Pipeline. The official schedule for the NOS dates will be made publicly available by Enbridge.	Trading shall cease one Canadian business day prior to the Notice of Shipments (NOS) date on the Enbridge Pipeline. The NOS date occurs on or about the 20th calendar day of the month, subject to confirmation by Enbridge Pipeline. The official schedule for the NOS dates will be made publicly available by Enbridge.
<b>CME Match Algorithm</b>	First In, First Out (FIFO)	First In, First Out (FIFO)	First In, First Out (FIFO)

#### Trading and Clearing Hours:

**CME Globex and CME ClearPort:** Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Chicago Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

#### Trading and Clearing Fees:

	Member Day	Member	Cross-Division	Non-Member	International Incentive Programs (IIP/IVIP)
<b>Exchange Fees</b>					
CME Globex	\$0.85	\$0.85	\$1.10	\$1.35	\$1.10
EFPP		\$0.85		\$1.35	
Block		\$0.85		\$1.35	
EFR/EOO		\$0.85		\$1.35	
Agency Cross		\$2.00		\$2.50	

<b>Processing Fees</b>	Member	Non-Member
Cash Settlement	\$0.50	\$0.50
<b>Other Fees</b>		
Facilitation Fee		\$0.40
Give-Up Surcharge		\$0.05
Position Adjustment/Transfer		\$0.10

Please refer questions on this subject to:

Elizabeth Hui  
Daniel Brusstar  
Russell Karas

[elizabeth.hui@cmegroup.com](mailto:elizabeth.hui@cmegroup.com)  
[daniel.brusstar@cmegroup.com](mailto:daniel.brusstar@cmegroup.com)  
[russell.karas@cmegroup.com](mailto:russell.karas@cmegroup.com)

(212) 299 - 2623  
(212) 299 - 2604  
(212) 299 - 2345