CME Group

Special Executive Report

S-7661R **June 3, 2016**

Reduction of Price Increment and Amendments to CME Rule 588.H. (Globex Non-Reviewable Trading Ranges) of the Canadian Dollar/US Dollar (“CAD/USD”) Futures Contract

(This SER supersedes SER 7661 dated June 1, 2016 and clarifies that the dollar values of the price increment reduction of the Canadian Dollar/US Dollar (“CAD/USD”) futures contract will be reduced from $10.00 to $5.00, and the tick increment from $.0001 to $.00005 per outright transaction. No other amendments are being made to the original SER.)

Effective Sunday, July 10, 2016 for trade date Monday, July 11, 2016, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will reduce the price increment of the Canadian Dollar/US Dollar futures contract (“CAD/USD futures contract”) (Rulebook Chapter: 252; Commodity Code: 6C) commencing with the September 2016 contract month and beyond. The CAD/USD futures contract is listed for trading on CME Globex and for submission for clearing through CME ClearPort.

Specifically, CME is amending Rule 25201.C. (“Price Increments”) of the CAD/USD futures contract by reducing the tick increment for outright transactions from $.0001 ($10.00) to $.00005 ($5.00) per CAD.

Lastly, effective at this time, CME is amending CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) to modify the non-reviewable trading range of CAD/USD futures on CME Globex from 40 to 40.0 ticks to accommodate the half-tick reduction in CAD/USD futures.

Amendments to CME Rule 25201.C. and CME Rule 588.H. are provided in Attachments 1 and 2, respectively, in blackline format.

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Attachment 1

(Additions are underlined; deletions are ~~struck through~~.)

CME Rulebook

Chapter 252: Canadian Dollar/U.S. Dollar (CAD/USD) Futures

25201. TRADING SPECIFICATIONS

25201.C. Price Increments

Minimum price fluctuations shall be in multiples of $.00005~~$.0001~~ per Canadian dollar, equivalent to $5.00~~$10.00~~ per contract.~~ Trades may also occur in multiples of $.00005 per Canadian dollar, commonly referred to as one-half tick, for Canadian dollar/U.S. dollar futures intra-currency spreads executed as simultaneous transactions on GLOBEX® pursuant to Rule 542.F.~~

Attachment 2

(Additions are underlined.)

CME Rulebook

Chapter 5: Trading Qualifications and Practices

588.H. Globex Non-Reviewable Trading Ranges (Table)

FX Products Futures

	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Ticks
CAD/USD Futures	6C	40.0 ticks	40.0	40.0