



## Special Executive Report

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S-7675

May 31, 2016

### **Nikkei Stock Average Futures Price Limit Offset Levels Revised Effective for Trade Date June 1, 2016**

The Offset Levels for the determination of Nikkei Stock Average futures price limits are revised to the following levels, effective as of the commencement of Electronic Trading Hours (ETH) on Tuesday, May 31, 2016, at 5:00 p.m. Chicago time. These offset levels shall be in force until the close of trading on Wednesday, August 31, 2016. The Price Limit Offset Levels are as follows:

#### **June 2016 through August 2016 Nikkei Stock Average Futures Price Limit Offset Levels**

| Contracts  | 8% Up and<br>Down<br>Offsets | 12% Up and<br>Down<br>Offsets | 16% Up and<br>Down<br>Offsets |
|--|------------------------------|-------------------------------|-------------------------------|
| Nikkei Stock Average Futures                           | 1,330.00                     | 2,000.00                      | 2,670.00                      |
| Yen Denominated Nikkei Stock<br>Average Futures        | 1,330.00                     | 2,000.00                      | 2,670.00                      |
| E-mini Yen Denominated<br>Nikkei Stock Average Futures | 1,330.00                     | 2,000.00                      | 2,670.00                      |

Exchange Rules call for the Offset Levels to be re-calculated every three months at the end of February, May, August and November preceding the commencement of the next three month period. The three month periods include: March through May; June through August; September through November; and December through February.

*Please consult the CME Rulebook for a complete description of the application of the price limit and trading halt provisions for Nikkei Stock Average Futures. Or, you may wish to direct any inquiries to Fred Sturm (312-930-1282, [frederick.sturm@cmegroup.com](mailto:frederick.sturm@cmegroup.com)) or John Kerpel (312-930-1371, [john.kerpel@cmegroup.com](mailto:john.kerpel@cmegroup.com)) or Lucy Wang (312-648-5478, [lucy.wang@cmegroup.com](mailto:lucy.wang@cmegroup.com)).*