



Market Surveillance

DATE: October 18, 2017

NOTICE #: MSN10-18-17A

SUBJECT: Amendments to the Floating Price Rules for Two (2) Japan C&F Naphtha (Platts) Crude Oil Spread Futures Contracts

Effective on trade date Monday, October 23, 2017 for the June 2018 contract month and beyond, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") shall amend the floating price rules for two (2) Japan C&F Naphtha (Platts) Crude Oil Spread futures contracts (the "Contracts") (see [SER-7995](#) published October 2, 2017). Specifically, the Exchange will amend the conversion factor of the Contracts from 8.9 barrels per metric ton to 9.0 barrels per metric ton. The amendments are being implemented to align with current trading practices in the naphtha market. The rule amendments are noted in [Appendix A](#) of NYMEX Submission No. [17-354](#). The conversion factor for the Contracts through contract month May 2018 shall remain at 8.9 barrels per metric tons.

Effective trade date Monday, October 23, 2017 and pending all relevant CFTC regulatory review periods, the amended terms and conditions for the contracts will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Ryne Toscano	Ryne.Toscano@cmegroup.com	+1 212 299-2879
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Products:

Nadine Brown	Nadine.Brown@cmegroup.com	+1 212 299-2223
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Large Trader Reporting:

Sandra Valtierra	Sandra.Valtierra@cmegroup.com	+1 312 347-4137
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