



## Market Surveillance

**DATE:** September 08, 2017

**NOTICE #:** MSN09-08-17

**SUBJECT:** Effective Dates for Spot Month Position Limits in the October 2017 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	Oct 2017	CL	NYMEX CRUDE OIL (PHYSICAL)	09/15/2017	3,000
NYMEX	Oct 2017	NG	NATURAL GAS HENRY HUB (PHYSICAL)	09/22/2017	1,000
NYMEX	Oct 2017	HO	NYMEX HEATING OIL (PHYSICAL)	09/26/2017	1,000
NYMEX	Oct 2017	RB	NYMEX NY HARBOR GAS (RBOB) (PHY)	09/26/2017	1,000
NYMEX	Oct 2017	PA	NYMEX PALLADIUM FUTURES	09/28/2017	50
NYMEX	Oct 2017	PL	NYMEX PLATINUM FUTURES	09/28/2017	500
COMEX	Oct 2017	GC	COMEX GOLD FUTURES	09/28/2017	3,000
COMEX	Oct 2017	HG	COMEX COPPER FUTURES	09/28/2017	1,200
COMEX	Oct 2017	SI	COMEX SILVER FUTURES	09/28/2017	1,500
CBT	Oct 2017	EH 71	ETHANOL (October) ETHANOL FORWARD MONTH (September)	09/28/2017	200 <sup>1</sup>
CBT	Oct 2017	06	SOYBEAN MEAL	09/28/2017	720
CBT	Oct 2017	07	SOYBEAN OIL	09/28/2017	540
CME	Oct 2017	NF	NONFAT DRY MILK	09/29/2017	1,000
CME	Oct 2017	DY	DRY WHEY	09/29/2017	300
CME	Oct 2017	LN	LEAN HOGS	10/06/2017	950
CME	Oct 2017	48	LIVE CATTLE – initial step down	10/09/2017	450
CME	Oct 2017	62	FEEDER CATTLE	10/12/2017	300
CME	Oct 2017	48	LIVE CATTLE – second step down	10/24/2017	300
CME	Oct 2017	CB	BUTTER (CASH STLD)	10/24/2017	100
CME	Oct 2017	48	LIVE CATTLE - third step down	10/27/2017	200

For the following products, the spot month limits are effective at the **start** of trading on the date listed

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month Limit
CME	Oct 2017	RU	RUSSIAN RUBLE	10/06/2017	20,000
CME	Oct 2017	MP	MEXICAN PESO	10/11/2017	45,000

<sup>1</sup> Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

Please refer to the “Position Limit, Position Accountability, and Reportable Level Table” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange’s Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

**For CME & CBOT Products:**

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