

Market Surveillance

DATE: July 14, 2017

NOTICE #: MSN07-14-17

SUBJECT: Effective Dates for Spot Month Position Limits in the August 2017 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	AUGUST 2017	CL	CRUDE OIL	07/17/2017	3,000
NYMEX	AUGUST 2017	NG	NATURAL GAS HENRY HUB	07/24/2017	1,000
NYMEX	AUGUST 2017	HO	NY HARBOR ULSD	07/26/2017	1,000
NYMEX	AUGUST 2017	RB	RBOB GASOLINE	07/26/2017	1,000
NYMEX	AUGUST 2017	PA	PALLADIUM	07/28/2017	50
NYMEX	AUGUST 2017	PL	PLATINUM	07/28/2017	500
COMEX	AUGUST 2017	GC	GOLD	07/28/2017	3,000
COMEX	AUGUST 2017	HG	COPPER	07/28/2017	1,200 ¹
COMEX	AUGUST 2017	SI	SILVER	07/28/2017	1,500
CBT	AUGUST 2017	S, YK	SOYBEAN and MINI SOYBEANS	07/28/2017	600 aggregate ²
CBT	AUGUST 2017	06	SOYBEAN MEAL	07/28/2017	720
CBT	AUGUST 2017	07	SOYBEAN OIL	07/28/2017	540
CBT	AUGUST 2017 JULY 2017	EH 71	ETHANOL ETHANOL FORWARD MONTH	07/28/2017	200 ³
CME	AUGUST 2017	DY	DRY WHEY	07/31/2017	300
CME	AUGUST 2017	NF	CASH NONFAT DRY MILK	07/31/2017	1,000
CME	AUGUST 2017	LN	LEAN HOG	08/07/2017	950
CME	AUGUST 2017	48	LIVE CATTLE - first step down	08/07/2017	450
CME	AUGUST 2017	62	FEEDER CATTLE	08/17/2017	300
CME	AUGUST 2017	CB	BUTTER (CASH STLD)	08/22/2017	100
CME	AUGUST 2017	48	LIVE CATTLE - second step down	08/24/2017	300
CME	AUGUST 2017	48	LIVE CATTLE - third step down	08/29/2017	200

¹ See Notice [MSN07-10-17](#)

² One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts position limit. For position limit purposes, standard and mini contracts may not be netted.

³ Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month Limit
CME	AUGUST 2017	RU	RUSSIAN RUBLE	08/07/2017	20,000
CME	AUGUST 2017	MP	MEXICAN PESO	08/09/2017	45,000

Please note that Position Limits apply to both end-of-day and intraday positions.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

Sandra Valtierra, Manager 312.347.4137 sandra.valtierra@cmegroup.com

Thomas Dixon, Manager	212.299.2901	thomas.dixon@cmegroup.com
Ryne Toscano, Sr. Director	212.299.2879	ryne.toscano@cmegroup.com

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