



Special Executive Report

S-7919R

June 2, 2017

Amendments to CME/CBOT/NYMEX/COMEX Rule 536.B. (Globex Order Entry)

This Special Executive Report supersedes S-7919 from May 16, 2017. It is being issued to reflect additional amendments to Rule 536.B. ("Globex Order Entry") effective on Thursday, June 8, 2017, for trade date Friday, June 9, 2017.

Specifically, the amendments harmonize Rule 536.B.1. ("General Requirement") with the CME iLink® Message Specifications page (located [here](#) for your convenience) and audit trail requirements in Rule 536.B.2. ("Globex Order Entry – Electronic Audit Trail Requirements for Electronic Order Routing/Front-End Systems").

Additionally, these amendments further clarify that, notwithstanding certain clearing member obligations delineated in Rule 574 ("Globex Access Restrictions"), the clearing member that guarantees the Globex terminal operator's access to Globex will be responsible for the Globex terminal operator's compliance with this rule with respect to the operator's user ID, CTI code, automated or manual indicator, and account number.

The amendments to Rule 536.B. appear below, with additions underscored and deletions overstruck.

CME/CBOT/NYMEX/COMEX Chapter 5 Trading Qualifications and Practices

536.B. Globex Order Entry

1. General Requirement

Each Globex terminal operator entering orders into Globex shall accurately input for each Application Message ~~order~~ all fields required to be populated by the CME iLink® Message Specifications set forth in the CME Group Client Systems Wiki in effect at the time, including, but not limited to the: operator's user ID (Tag 50 ID); price; quantity; product; expiration month; CTI code; automated or manual indicator (Tag 1028); and account number (except as provided in Section C); ~~a) the user ID assigned him by the Exchange, a clearing member or other authorized entity (Tag 50 ID) b) the price, quantity, product, expiration month, CTI code, automated or manual indicator (Tag 1028) and account number (except as provided in Section C.),~~ and, for options, put or call and strike price. The Globex terminal operator's user ID must be present on each Application Message ~~order entered, including order messages, submitted to Globex.~~ For a Globex terminal operator with access pursuant to Rule 574, ~~the~~ clearing members ~~authorizing that guarantees~~ such access to Globex will be responsible for the Globex terminal operator's compliance with this rule with respect to the following fields: operator's user ID, CTI code, automated or manual indicator and account number. Notwithstanding, and in accordance with Rule 574, a clearing member must take appropriate action if it has actual or constructive knowledge that a non-member operator has failed to accurately input for each Application Message fields required to be populated by this rule.

With respect to orders received by a Globex terminal operator which are capable of being immediately entered into Globex, no record other than that set forth above need be made. However, if a Globex terminal operator receives an order which cannot be immediately entered into Globex, the Globex terminal operator must prepare a written order and include the account designation, date, time of receipt and other information required pursuant to section A.1. above. The order must be entered into Globex when it becomes executable.

[Remainder of this Rule is unchanged.]

If you have any questions regarding the amendments, please contact one of the following individuals in Market Regulation:

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