



Special Executive Report

S-7847

February 6, 2017

RESTRICTED CONTRACT MARKETS FOR CME RULE 552 **("DUAL TRADING RESTRICTIONS")**

The Exchange has approved the following list of restricted markets for the implementation of CME Rule 552 ("Dual Trading Restrictions").

Effective immediately, the dual trading restrictions have been removed from the following contract month positions:

- S&P 500 Index Options: 1st quarterly
- Eurodollar Options: 6th quarterly

Effective February 13, 2017, the dual trading restriction will be added to the following contract month position:

- Eurodollar Options: 3rd serial

Dual Trading Restrictions are applicable to the following contracts:

EURODOLLAR OPTIONS: Dual trading is restricted in the following contract month positions, up to but not including the last five business days of the contract month:

- 1st through 5th contract month position quarterly Eurodollar options; and
- 1st, 2nd and 3rd contract month position serial Eurodollar options (3rd position will become dual trading restricted beginning on Monday, February 13, 2017).

EURODOLLAR MIDCURVE OPTIONS: Dual trading will be restricted in the following contract month positions, up to but not including the last five business days of the contract month:

- 1st, 2nd and 3rd contract month position quarterly cycle 1-Year Eurodollar MidCurve options;
- 1st and 2nd contract month position serial 1-Year Eurodollar MidCurve options;
- 1st and 2nd contract month position quarterly cycle 2-Year Eurodollar MidCurve options; and
- 1st contract month position serial 2-Year Eurodollar MidCurve options;

The Exchange regularly reviews historical volume data in order to determine those contracts and contract months deemed mature and liquid pursuant to CME Rule 552. Any new restrictions on dual trading will occur only after prior notice has been provided to shareholder/members. Please see below for information on the date ranges during which dual trading is restricted in each of the restricted contract months.

EFFECTIVE DATES OF DUAL TRADING RESTRICTIONS ON CME PRODUCTS

The table on the following page details the effective periods of the dual trading restrictions by contract month for restricted CME products.

DUAL TRADING RESTRICTED CONTRACT MONTHS						
CME Product	Contract Month	Restricted Dates			Date Lifted	Termination of Trading Date
ED Options (Quarterlies)	Mar 2017	9/8/15	To	3/6/17	3/7/17	3/13/17
	Jun 2017	12/8/15	To	6/12/17	6/13/17	6/19/17
	Sep 2017	3/8/16	To	9/11/17	9/12/17	9/18/17
	Dec 2017	6/7/16	To	12/11/17	12/12/17	12/18/17
	Mar 2018	9/13/16	To	3/12/18	3/13/18	3/19/18
	Jun 2018	3/7/17	To	6/11/18	6/12/18	6/18/18
	Sep 2018	6/13/17	To	12/10/18	12/11/18	12/17/18
ED Options (Serials)	Apr 2017	1/9/17	To	4/6/17	4/7/17	4/13/17
	May 2017	2/6/17	To	5/5/17	5/8/17	5/12/17
	Jul 2017	2/13/17	To	7/7/17	7/10/17	7/14/17
	Aug 2017	4/7/17	To	8/4/17	8/7/17	8/11/17
1-Year ED MidCurve Options (Quarterlies)	Mar 2017	6/6/16	To	3/3/17	3/6/17	3/10/17
	Jun 2017	9/12/16	To	6/9/17	6/12/17	6/16/17
	Sep 2017	12/12/16	To	9/8/17	9/11/17	9/15/17
	Dec 2017	3/6/17	To	12/8/17	12/11/17	12/15/17
1-Year ED MidCurve Options (Serials)	Apr 2017	1/9/17	To	4/6/17	4/9/17	4/13/17
	May 2017	2/6/17	To	5/5/17	5/8/17	5/12/17
	July 2017	4/9/17	To	7/7/17	7/10/17	7/14/17
	Aug 2017	5/8/17	To	8/4/17	8/7/17	8/11/17
2-Year ED MidCurve Options (Quarterlies)	Mar 2017	9/12/16	To	3/3/17	3/6/17	3/10/17
	Jun 2017	12/12/16	To	6/9/17	6/12/17	6/16/17
	Sep 2017	3/6/17	To	9/8/17	9/11/17	9/15/17
	Dec 2017	6/12/17	To	12/8/17	12/11/17	12/15/17
2-Year ED MidCurve Options (Serials)	Apr 2017	2/6/17	To	4/6/17	4/9/17	4/13/17
	May 2017	4/9/17	To	5/5/17	5/8/17	5/12/17
	Jul 2017	5/8/17	To	7/7/17	7/10/17	7/14/17
	Aug 2017	7/10/17	To	8/4/17	8/7/17	8/11/17

If you have any questions regarding the dual trading restrictions, please contact Shantell Stanberry, Senior Data Investigator, Market Regulation, at 312.435.3642.

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312.930.3434 or news@cmegroup.com.