

Market Surveillance

DATE: October 19, 2016

NOTICE #: MSN10-19-16B

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Two (2) Fuel Oil Crack Spread Option Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") 3.5 % Fuel Oil Barges FOB Rdam (Platts) Crack Spread (1000mt) Average Price Option and Singapore Fuel Oil 380cst (Platts) Brent Crack Spread (1000mt) Average Price Option contracts on trade date Monday, October 24, 2016 (see [SER-7748](#) published September 28, 2016), please note below and in [Appendix B](#) of NYMEX Submission No. [16-377](#), the corresponding spot month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The contracts shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Aggregate Into Futures Equivalent Leg (1)/ Leg (2)	Aggregate Into Ratio Leg (1) / Leg (2)	Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
3.5 % Fuel Oil Barges FOB Rdam (Platts) Crack Spread (1000mt) Average Price Option	253	BCO	6,350 Barrels	25	UV / BB	1 BCO : 1 UV/ 1 BCO : -6.35 BB	500 / 4,000	1,500 / 10,000	1,500 / 20,000
Singapore Fuel Oil 380cst (Platts) Brent Crack Spread (1000mt) Average Price Option	252	SCO	6,350 Barrels	25	SE / BB	1 SCO : 1 SE/ 1 SCO : -6.35 BB	500 / 4,000	1,500 / 10,000	1,500 / 20,000

Effective trade date October 24, 2016, and pending all relevant CFTC regulatory review periods, the terms and conditions of the contracts will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:
Ryne Toscano

Ryne.Toscano@cmegroup.com

(212) 299-2879

Products:
Nadine Brown

Nadine.Brown@cmegroup.com

(212) 299-2223

Large Trader Reporting:
Sandra Valtierra

Sandra.Valtierra@cmegroup.com

(312) 347-4137