



Market Surveillance

DATE: August 17, 2016

NOTICE #: MSN08-17-16C

SUBJECT: Large Trader Requirements. Amendments to Spot Month Position Limits and Accountability Levels for Nine (9) Dated Brent (Platts) Futures and Option Contracts

Effective with the September 2016 contract month, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") shall increase the spot month position limits of the Dated Brent (Platts) Financial Futures contract (Rule Chapter 647, Commodity Code UB) and its associated futures and option contracts from 1,000 futures contract equivalents to 4,000 futures contract equivalents. The Exchange shall also increase the single month and all month accountability levels for such contracts. A comprehensive list of the impacted contracts and the amendments to the spot month position limits and accountability levels is contained in [Appendix A](#) of NYMEX Submission No. [16-319](#). The amendment to the spot month position limit of the Dated Brent (Platts) Financial Futures contract is aligned with the existing Brent spot month position limit that is applicable to the Exchange's Brent Last Day Financial Futures which represents the same underlying market.

Please note that for the Dated Brent (Platts) Financial Futures contract, the effective date of the spot month position limit begins at the close of trading 3 business days prior to last trading day of the contract.

Effective trade date September 1, 2016 and pending all relevant CFTC regulatory review periods, the amended terms and conditions for the contracts will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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