

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 17-505

Date: December 21, 2017

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Product Listing Changes

Effective Sunday, January 7, 2018 for trade date Monday, January 8, 2018 and pending all relevant CFTC regulatory review periods, please be advised that the New York Mercantile Exchange, Inc. (NYMEX) will be implementing the below changes on CME Globex and available for submission for clearing on CME ClearPort.

- The current underlying futures will be changed from “European Low Sulphur Gasoil (1000mt) Bullet Futures” **BG/BG** (Clearing/Globex) to “European Low Sulphur Gasoil (100mt) Bullet Futures” **7F/GLI** (Clearing/Globex).
- The contract size will be change from **1000mt to 100mt**
- The options settlement type will change from **physically** settled to **financially** settled
- The listing cycle will be expanded as noted below:

Code Clearing / Globex	Title	Current Listing Schedule	New Listing Schedule (as of Monday January 8)
GXA / GXA	European Low Sulphur Gasoil Calendar Spread Option (One Month)	Monthly contracts listed for 34 consecutive months. List a new 1-month spread after the nearby expiry.	1-Month spreads listed for the current year and next 3 calendar years. List 1-Month spreads for a new calendar year following the termination of trading in the December spread of the current year.
GXB / GXB	European Low Sulphur Gasoil Calendar Spread Option (Two Month)	Monthly contracts listed for 2 consecutive months. List a new 2-month spread after the nearby expiry.	2-Month spreads listed for 12 consecutive months. List a new 2- Month spread after the nearby expiry.
GXC / GXC	European Low Sulphur Gasoil Calendar Spread Option (Three Month)	1 3-month calendar spread.	2-Month spreads listed for 12 consecutive months. List a new 2-

			Month spread after the nearby expiry.
GXM / GXM	European Low Sulphur Gasoil Calendar Spread Option (Six Month)	2 6-month calendar spreads listed in the June, December cycle. List a new 6-month spread after the nearby expiry.	6-Month spreads listed for 13 consecutive months and the next 2 June and 2 December spreads. List a new 6-Month spread after the nearby expiry.
GXZ / GXZ	European Low Sulphur Gasoil Calendar Spread Option (Twelve Month)	1 12-month calendar spread	12-Month spreads listed for 13 consecutive months and the next 2 March, 2 June, 2 September and 2 December spreads. List a new 12-Month spread after the nearby expiry.

In addition, trading in these contracts will be suspended from Wednesday, December 20, 2017 till Sunday, January 7, 2018. This suspension is required to support the changes to the Low Sulphur Gasoil Calendar Spread Options.

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing