

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
ADVISORY #: 17-298 (Revised)
Date: August 8, 2017
SUBJECT: Remove Contrary Instructions and amend ATM behavior for certain COMEX Metal Options contracts beginning January 2018

Effective for all expiries beginning January 1, 2018, and pending all relevant CFTC regulatory review periods, please be advised that the Commodity Exchange, Inc. (COMEX) will amend the contrary instructions and At-The-Money (ATM) behavior for most options currently listed on CME Globex and available for submission for clearing on CME ClearPort.

Clearing Code	Globex Code	Product	Through December 2017		Beginning January 2018	
			Contrary Instructions	Exact At The Money (ATM) Behavior	Contrary Instructions	Exact At The Money (ATM) Behavior
HX	HXE	Copper Option	No	Calls & Puts - Abandoned	No	Calls - Exercised Puts - Abandoned
H1E - H5E	H1E - H5E	Copper Weekly Option	No	Calls & Puts - Abandoned	No	Calls - Exercised Puts - Abandoned
OG	OG	Gold Option	Yes - Until 4:30 PM EST	Calls & Puts - Abandoned	No	Calls - Exercised Puts - Abandoned
OG1 - OG5	OG1 - OG5	Gold Weekly Option	No	Calls & Puts - Abandoned	No	Calls - Exercised Puts - Abandoned
SO	SO	Silver Option	Yes - Until 4:30 PM EST	Calls & Puts - Abandoned	No	Calls - Exercised Puts - Abandoned
SO1 - SO5	SO1 - SO5	Silver Weekly Option	No	Calls & Puts - Abandoned	No	Calls - Exercised Puts - Abandoned

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616

Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing