

TO: GPS Users

FROM: CME Clearing

DATE: July 06, 2017

ADVISORY #: 17-264

SUBJECT: **EGUS Product Normalization Initiative**

The [FIA Tech Product Normalization Project](#) is expected to be production ready on July 15th, 2017. Part of this project is to merge key pricing attributes of “quadrant” and “sector” into one field. Therefore, the Give Up Payment System’s (GPS) calculator will default to “sector” for pricing on any give-up agreement populating this information as a rate condition post launch.

For Example:

Pre-Launch (Current State – EGUS Feed has two fields)

QUADRANT	SECTOR	GPS CALCULATOR
Agriculture	empty	GPS would price by quadrant
empty	Fertilizer	GPS would price by sector
Agriculture	Fertilizer	GPS would price by sector

Post Launch (EGUS Feed will have one field)

Quadrant/Sector (Merged field)	GPS CALCULATOR
AgricultureFertilizer	GPS will price by sector

Please be aware, this change impacts only those firms using the EGUS-to-GPS link and can result in a sub-set of trades being un-priced.

For more information, please contact CME Clearing at ccs@cmegroup.com or via phone in our Chicago location at (312) 207 2525.