

**CORPORATE RESOLUTION AUTHORIZING
GUARANTEE TO CHICAGO MERCANTILE EXCHANGE INC.**

I, _____, do hereby certify that I am the duly elected, qualified and acting Secretary and keeper of the records of _____ (the "Corporation"), organized and existing under the laws of _____; that the following resolutions were duly adopted as of _____, 20__ in accordance with the by-laws of the Corporation, by the unanimous written consent of, or at a duly-convened meeting of, the Board of Directors of the Corporation; and that such resolutions are now in full force and effect and are not in contravention of or in conflict with the by-laws or the charter or the articles of incorporation of the Corporation:

RESOLVED, that the Corporation guarantee to Chicago Mercantile Exchange Inc. ("Exchange") the obligations of _____ ("Clearing Member") to the Exchange arising out of accounts cleared by Clearing Member to the extent required under Rule 901.L. of the Exchange; and

FURTHER RESOLVED, that the following named individuals, each of whom is a properly elected or appointed officer of the Corporation, be and hereby are authorized and directed to execute a written guarantee to the above effect in the form provided by the Exchange:

Name/Title _____

Name/Title _____

Name/Title _____

IN WITNESS WHEREOF, I have hereunto subscribed my name on this ____ day of _____, 20__.

Corporate Seal*

Secretary

*If required by the laws of the Corporation's place of incorporation or the Corporation's by-laws

www.cme.com/files/rm_corpParentGuaranteeCorporateResolution.pdf