

Suggested Segregation Acknowledgement Letter

[DATE]

[NAME AND ADDRESS OF BANK or
CARRYING BROKER]

Re: Our Customer Segregated Account No. XXXXXXXXXX

Gentlemen:

We propose to open [or have opened] an account with you for the purpose of depositing money, securities and other property belonging or accruing to our commodity customers.

Please be advised that all funds and property held by or hereafter deposited with you to the credit of this account are funds and property of our commodity customers which are required to be segregated and kept apart from our own funds and property under the Commodity Exchange Act, as amended, and the regulations of the Commodity Futures Trading Commission (CFTC). All funds and property held or deposited in this account shall not be subject to any right of offset, or lien in your favor, for or on account of any indebtedness, obligations or liabilities owing to you by us.

Please acknowledge that you understand the nature of the funds and property held or hereafter deposited in this account, and that you will treat such funds and property in accordance with the provisions of the Commodity Exchange Act and CFTC regulations, by signing and returning a copy of this letter to us.

Sincerely yours,

[COMPANY]

By _____
Title _____

Accepted:

[NAME OF BANK or CARRYING BROKER]

BY _____
Title _____
Date _____