CME Group

CME Group Daily Settlement Procedures

Agricultural Futures: http://www.cmegroup.com/confluence/display/EPICSANDBOX/Agriculture

Energy Futures: http://www.cmegroup.com/confluence/display/EPICSANDBOX/Energy

Equity Futures: http://www.cmegroup.com/confluence/display/EPICSANDBOX/Equity+Indices

Eurodollar Futures: http://www.cmegroup.com/confluence/display/EPICSANDBOX/Eurodollar

FX Futures: http://www.cmegroup.com/confluence/display/EPICSANDBOX/FX

Housing Futures: http://www.cmegroup.com/confluence/display/EPICSANDBOX/Housing

Interest Rate Futures: http://www.cmegroup.com/confluence/display/EPICSANDBOX/Interest+Rates

Metal Futures: http://www.cmegroup.com/confluence/display/EPICSANDBOX/Metals

Weather Futures: http://www.cmegroup.com/confluence/display/EPICSANDBOX/Weather

Options: http://www.cmegroup.com/confluence/display/EPICSANDBOX/Daily+Option+Settlement+Procedures

ClearPort Clearing: Unless otherwise specified in the contract terms or settled pursuant to one of the methods set forth above, Exchange staff will determine settlement prices based on relevant market data including, but not limited to, cleared prices, pricing data from market participants, the settlement prices of related products and any other pricing data from sources deemed reliable by staff.

***For settlement purposes, the "lead" month is defined as the contract month determined to be the most active or liquid, and may not always be the contract month closest to expiry. The method for making this determination varies by product.**

Notwithstanding the foregoing, in the event the aforementioned calculations described in this advisory cannot be made or if staff, in its sole discretion, determines that anomalous activity yields results that are not representative of the fair value of the contract, staff may determine an alternative settlement price.

If you have any questions, please call the CME Global Command Center at +1 800 438 8616, in Europe at +44 800 898 013 or in Asia at +65 6532 5010.